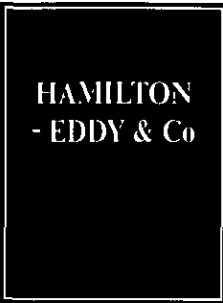


Registration number 1465909



Saluminium Limited
Abbreviated accounts
for the year ended 31 March 2009

TUESDAY



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09/06/2009
COMPANIES HOUSE

CHARTERED ACCOUNTANTS

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Saluminium Limited

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Saluminium Limited

**Chartered Accountants' report to the Director on the
unaudited accounts of Saluminium Limited**

In accordance with the engagement letter dated 6 April 2002, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Hamilton-Eddy & Co.

**Hamilton-Eddy & Co
Chartered Accountants**

20 May 2009

**39 Tamworth Road
Croydon
Surrey
CR0 1XU**

Saluminium Limited

**Abbreviated balance sheet
as at 31 March 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		551,000		551,000
Current assets					
Debtors		149,321		153,661	
Cash at bank and in hand		8,458		351	
		<u>157,779</u>		<u>154,012</u>	
Creditors: amounts falling due within one year		<u>(8,498)</u>		<u>(7,400)</u>	
Net current assets			<u>149,281</u>		<u>146,612</u>
Net assets			<u><u>700,281</u></u>		<u><u>697,612</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Revaluation reserve			320,966		320,966
Profit and loss account			378,315		375,646
Shareholders' funds			<u><u>700,281</u></u>		<u><u>697,612</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Saluminium Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20 May 2009 and signed on its behalf by



Thomas Sumner
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Saluminium Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total Rental income receivable for the year.

1.3. Tangible fixed assets and depreciation

In accordance with paragraphs 6.50 and 6.51 of the Financial Reporting Standard for Smaller Entities:-

- (i) no depreciation is provided in respect of freehold investment properties.
- (ii) investment properties are revalued periodically and the aggregate surplus or deficit is transferred to a revaluation reserve.

The Companies Act 1985 requires tangible fixed assets to be depreciated systematically over their useful economic lives. However, investment properties are held for investment rather than consumption; the director therefore considers that depreciation on a systematic basis would not be appropriate in this case and that the accounting policy adopted is necessary for the accounts to give a true and fair view. Depreciation is only one of the many factors reflected in the periodic valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 1 April 2008	551,000
At 31 March 2009	551,000
Net book values	
At 31 March 2009	551,000
At 31 March 2008	551,000

Saluminium Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

..... continued

3. Share capital	2009	2008
	£	£
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>