

Registration number: 04430900

1-2 Call Cabs Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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COMPANIES HOUSE

1-2 Call Cabs Limited
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1-2 Call Cabs Limited
(Registration number: 04430900)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		7,250	9,062
Tangible fixed assets	2	<u>9,738</u>	<u>11,058</u>
		<u>16,988</u>	<u>20,120</u>
Current assets			
Debtors		22,047	30,296
Cash at bank and in hand		<u>1,289</u>	<u>400</u>
		23,336	30,696
Creditors: Amounts falling due within one year		<u>(36,492)</u>	<u>(51,844)</u>
Net current liabilities		<u>(13,156)</u>	<u>(21,148)</u>
Net assets/(liabilities)		<u>3,832</u>	<u>(1,028)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>3,732</u>	<u>(1,128)</u>
Shareholders' funds/(deficit)		<u>3,832</u>	<u>(1,028)</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5/12/16

M L Kirkby
M L Kirkby
Director

1-2 Call Cabs Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected use economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% straight line
Equipment	15% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

1-2 Call Cabs Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	25,000	24,195	49,195
Additions	-	1,908	1,908
At 31 March 2016	<u>25,000</u>	<u>26,103</u>	<u>51,103</u>
Depreciation			
At 1 April 2015	15,938	13,137	29,075
Charge for the year	1,812	3,228	5,040
At 31 March 2016	<u>17,750</u>	<u>16,365</u>	<u>34,115</u>
Net book value			
At 31 March 2016	<u>7,250</u>	<u>9,738</u>	<u>16,988</u>
At 31 March 2015	<u>9,062</u>	<u>11,058</u>	<u>20,120</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>