

51 Highbury Hill Limited

Company Number: 05726449

Statutory Accounts For The Period Ended 31st March 2007

Directors' Report

The Directors present their report and financial statements of the Company for the period ended 31st March 2007

The Company was incorporated on 1st March 2006 and did not trade during the period and had no income or expenditure. The Directors consider the Company's state of affairs to be satisfactory.

The principal activity of the Company is that of ownership of the freehold of 51 Highbury Hill. The Company will also be used to administer and maintain the common parts of the property.

The Directors during the period were

Mr H Thomas (appointed first director 1 March 2006, resigned 1 March 2006)

Mr Roger Mullis (appointed 1 March 2006)

Mr Alex Bach (appointed 18 May 2006)

Mr Martin Black (appointed 18 May 2006)

Mr Stefano Bottomi (appointed 18 May 2006)

During the period Mr Alex Bach, Mr Martin Black, Mr Stefano Bottomi and Mr R Mullis each owned 1 ordinary share of the Company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



Mr M I Black
Secretary

15th December 2007
51A Highbury Hill
London N5 1SU

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BALANCE SHEET AT 31st March 2007

31st March 2007
£

Fixed Assets

Tangible Assets (note 3) 5,400

Capital and Reserves

Called-up share capital (note 4) 2

Share Premium 5,396

Total Capital and Reserves 5,400

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, and with the Financial Reporting Standard for Small Entities

a) For the period ended 31st March 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

c) The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 222, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts were approved by the board of directors on 15th December 2007

SIGNED



Mr M I Black
DIRECTOR

Notes to the accounts for the period ending 31st March 2007

1. Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities

Depreciation

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish

2. Fixed Assets

	31st March 2007
	£
Freehold Property	
Cost at start and end of period	<u>5,400</u>

3. Called-up share capital

	31st March 2007
	£
Authorised 4	
Ordinary Shares of £1 each	<u>4</u>
Allotted and fully paid	
4 Ordinary Shares of £1 each	<u>4</u>

The shares were issued in exchange for the freehold of the premises 51 Highbury Hill for a total value of £5,400 creating share premium of £5,396

4. Movement on reserves

	Share Capital	Share Premium	Income Surplus/(deficit)	Total
Share issued	5	5,396		5,400
Movement during period				
Balance at 31 March 2007	<u>5</u>	<u>5,396</u>		<u>5,400</u>

5. Controlling party

There is no controlling party