

REGISTERED NUMBER: OC357698 (England and Wales)

**1 2 1 INSTALLATIONS LLP**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

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**1 2 1 INSTALLATIONS LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

**DESIGNATED MEMBERS:** Mr A K Elder  
Mrs J L Elder  
Mr K A Elder

**REGISTERED OFFICE:** The Old School House  
16 Church Street  
Peterborough  
Cambridgeshire  
PE7 3UU

**REGISTERED NUMBER:** OC357698 (England and Wales)

**ACCOUNTANTS:** Ormerod Rutter Limited  
Chartered Accountants  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**BANKERS:** Lloyds Bank Plc  
19 Church Green East  
Redditch  
Worcestershire  
B98 8BZ

**1 2 1 INSTALLATIONS LLP (REGISTERED NUMBER: OC357698)**

**ABBREVIATED BALANCE SHEET  
30TH SEPTEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		146,214		99,831
<b>CURRENT ASSETS</b>					
Debtors		29,446		29,488	
Cash at bank		5,202		2,683	
		<u>34,648</u>		<u>32,171</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	19,890		84,780	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>14,758</u>		<u>(52,609)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			160,972		47,222
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>100,548</u>		<u>43,034</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>60,424</u>		<u>4,188</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u>60,424</u>		<u>4,188</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			60,424		4,188
Amounts due from members			-		(1,316)
			<u>60,424</u>		<u>2,872</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2014.

The members acknowledge their responsibilities for:

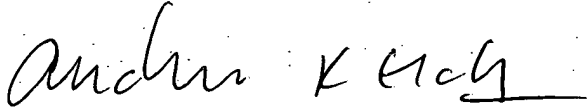
- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
30TH SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 2nd June 2015 and were signed by:

A handwritten signature in black ink, appearing to read "Andrew K Elder", with a horizontal line extending from the end of the signature.

Mr A K Elder - Designated member

1 2 1 INSTALLATIONS LLP

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 15% on reducing balance  
Motor vehicles - 20% on reducing balance

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st October 2013	148,776
Additions	141,370
Disposals	(106,314)
At 30th September 2014	183,832
<b>DEPRECIATION</b>	
At 1st October 2013	48,945
Charge for year	25,802
Eliminated on disposal	(37,129)
At 30th September 2014	37,618
<b>NET BOOK VALUE</b>	
At 30th September 2014	146,214
At 30th September 2013	99,831

3. CREDITORS

Creditors include an amount of £116,945 (2013 - £107,057) for which security has been given.

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
1 2 1 INSTALLATIONS LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of 1 2 1 Installations LLP for the year ended 30th September 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the members of 1 2 1 Installations LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1 2 1 Installations LLP and state those matters that we have agreed to state to the members of 1 2 1 Installations LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that 1 2 1 Installations LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1 2 1 Installations LLP. You consider that 1 2 1 Installations LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1 2 1 Installations LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Ormerod Rutter Ltd*

Ormerod Rutter Limited  
Chartered Accountants  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

2nd June 2015