

1 Accounts Online Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Accountants and Business Advisers

1 Accounts Online Ltd

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1 Accounts Online Ltd
(Registration number: 07385792)
Abbreviated Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	10,108	4,427
Current assets			
Debtors		24,507	45,700
Cash at bank and in hand		13,677	15,126
		<hr/>	<hr/>
		38,184	60,826
		<hr/>	<hr/>
Creditors: Amounts falling due within one year		(20,334)	(28,281)
		<hr/>	<hr/>
Net current assets		17,850	32,545
		<hr/>	<hr/>
Total assets less current liabilities		27,958	36,972
		<hr/>	<hr/>
Creditors: Amounts falling due after more than one year		(22,000)	(4,456)
		<hr/>	<hr/>
Accruals and deferred income		-	(26,340)
		<hr/>	<hr/>
Net assets		5,958	6,176
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		5,948	6,166
		<hr/>	<hr/>
Shareholders funds		5,958	6,176
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

1 Accounts Online Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Goodwill

Goodwill is valued at its cost price

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Amortisation

Goodwill is written off over 2 years

Asset class	Amortisation method and rate
Goodwill	2 years straight line

Depreciation

Assets acquired are depreciated over 4 years

Asset class	Depreciation method and rate
Office Equipment	4 Years Straight Line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2015	4,358	9,875	14,233
Additions	-	10,622	10,622

Disposals	-	(2,491)	(2,491)
At 30 September 2016	4,358	18,006	22,364
Depreciation			
At 1 October 2015	4,358	5,448	9,806
Charge for the year	-	4,501	4,501
Eliminated on disposals	-	(2,051)	(2,051)
At 30 September 2016	4,358	7,898	12,256
Net book value			
At 30 September 2016	-	10,108	10,108
At 30 September 2015	-	4,427	4,427

1 Accounts Online Ltd
Notes to the Abbreviated Accounts

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2015	4,358	9,875	14,233
Additions	-	10,622	10,622
Disposals	-	(2,491)	(2,491)
	<hr/>	<hr/>	<hr/>
At 30 September 2016	4,358	18,006	22,364
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 October 2015	4,358	5,448	9,806
Charge for the year	-	4,501	4,501
Eliminated on disposals	-	(2,051)	(2,051)
	<hr/>	<hr/>	<hr/>
At 30 September 2016	4,358	7,898	12,256
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 September 2016	-	10,108	10,108
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 September 2015	-	4,427	4,427
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	10	10	10	10

4 Related party transactions

Transactions with directors

2016	At 1 October 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 30 September 2016 £
Mr Paul Leonard Donno					
Loan	(5,944)	10,447	-	-	4,503
	(5,944)	10,447	-	-	4,503
Mrs Jennifer Lynne Donno					
Loan	(5,944)	10,447	-	-	4,503
	(5,944)	10,447	-	-	4,503

5 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

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