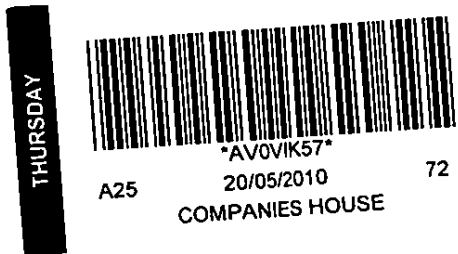


Registered number
4718175

Split Records Limited

Abbreviated Accounts

31 March 2009



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COMPANIES HOUSE

Split Records Limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	-	517
Current assets			
Cash at bank and in hand		5,587	15,360
Creditors amounts falling due within one year		(334,164)	(270,941)
Net current liabilities		<u>(328,577)</u>	<u>(255,581)</u>
Net liabilities		<u>(328,577)</u>	<u>(255,064)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(328,677)	(255,164)
Shareholders' funds		<u>(328,577)</u>	<u>(255,064)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



S Gee
 Director

Approved by the board on 7 May 2010

Split Records Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets

£

Cost

At 1 April 2008 4,567

At 31 March 2009 4,567

Depreciation

At 1 April 2008 4,050

Charge for the year 517

At 31 March 2009 4,567

Net book value

At 31 March 2009 -

At 31 March 2008 517

3 Share capital

2009

2008

£

£

Authorised

Ordinary shares of £1 each

10,000

10,000

2009

2008

2009

2008

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100

4 Transactions with directors

Split Records Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

S Gee is majority shareholder and director throughout the current and previous year. At the balance sheet date, the company owed S Gee £323,540 (2008 £263,087)