

COMPANY REGISTRATION NUMBER 05082057

Deafblind UK Trading Limited
Financial Statements
31 March 2011

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Deafblind UK Trading Limited

Financial Statements

Year ended 31 March 2011

Contents	Page
Officers and professional advisers	1
The directors' report	2
Independent auditor's report to the shareholders	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Unaudited detailed profit and loss account	11
Notes to the unaudited detailed profit and loss account	12

Deafblind UK Trading Limited

Officers and Professional Advisers

The Board of Directors

Mr D T Evans
Mr J Skipp

Company Secretary

Mrs D Stonehouse

Registered Office

National Centre for Deafblindness
John & Lucille Van Geest Place
Cygnet Road
Hampton
Peterborough
PE7 8FD

Auditor

Baker Tilly UK Audit LLP
Abbotsgate House
Hollow Road
Bury St Edmunds
Suffolk
IP32 7FA

Deafblind UK Trading Limited

The Directors' Report

Year ended 31 March 2011

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2011

Principal activities

The principal activities of the company during the year were

The provision of high quality facilities for holding conferences, weddings and other functions

Transcription of documents for organisations and individuals into accessible formats, such as Braille and Moon

To sell merchandise on behalf of Deafblind UK

Directors

The directors who served the company during the year were as follows

Mr D J Stonehouse (*resigned 20 April 2010*)

Mr D T Evans

Mr J Skipp

Deed of Covenant

In accordance with the Deed of Covenant signed by the company the profits for the year of £24,225 will be donated to registered charity Deafblind UK

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

Deafblind UK Trading Limited

The Directors' Report (continued)

Year ended 31 March 2011

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Donations

During the year the company made the following contributions

	2011 £	2010 £
Charitable donations	<u>24,225</u>	<u>47,443</u>

Auditor

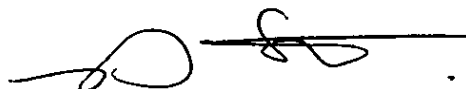
During the year, the Trustee Board carried out a review of the scheme auditor and a competitive tender exercise was completed. As a result, the Trustee Board terminated the appointment of Macintyre Hudson LLP. They formally resigned on 20 October 2010, and stated in their resignation letter "There are no circumstances connected with our resignation which we consider significantly affect the interest of the members, or prospective members, of, or beneficiaries under, the Scheme". On 20 October 2010, the Trustee Board appointed Baker Tilly UK Audit LLP as the Independent Auditor.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office
National Centre for Deafblindness
John & Lucille Van Geest Place
Cygnet Road
Hampton
Peterborough
PE7 8FD

Signed by order of the directors



Mrs D Stonehouse
Company Secretary

Approved by the directors on 2 September 2011

Deafblind UK Trading Limited

Independent Auditor's Report to the Shareholders of Deafblind UK Trading Limited (continued)

Year ended 31 March 2011

We have audited the financial statements on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As more fully explained in the Directors' Responsibilities Statement set out on pages 2 to 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit [or]
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report.

Baker Tilly UK Audit LLP

Claire Sutherland (Senior Statutory Auditor)
For and on behalf of
BAKER TILLY UK AUDIT LLP
Statutory Auditor
Abbotsgate House
Hollow Road
Bury St Edmunds
Suffolk
IP32 7FA

9 September 2011

Deafblind UK Trading Limited

Profit and Loss Account

Year ended 31 March 2011

	Note	2011 £	2010 £
Turnover		146,341	218,503
Cost of sales		<u>11,015</u>	<u>48,876</u>
Gross profit		135,326	169,627
Administrative expenses		<u>135,326</u>	<u>169,627</u>
Profit on ordinary activities before taxation	2	-	-
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		<u>-</u>	<u>-</u>

The notes on pages 7 to 9 form part of these financial statements

Deafblind UK Trading Limited

Balance Sheet

At 31 March 2011

Company number 05082057

	Note	2011 £	2010 £
Fixed assets			
Tangible assets	3		<u>29,838</u>
Current assets			
Debtors	4	23,045	18,198
Cash at bank and in hand		<u>41,407</u>	<u>75,624</u>
		64,452	93,822
Creditors: amounts falling due within one year	5	<u>88,905</u>	<u>123,658</u>
Net current liabilities			<u>(29,836)</u>
Total assets less current liabilities			<u>2</u>
Capital and reserves			
Called-up equity share capital	7		<u>2</u>
Shareholders' funds			<u>2</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 21/9/11, and are signed on their behalf by



Mr D T Evans

The notes on pages 7 to 9 form part of these financial statements

Deafblind UK Trading Limited

Notes to the Financial Statements

Year ended 31 March 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis as the directors do not believe there are any circumstances which would affect the company's ability to trade in the coming year. Though the company shows net current liabilities at 31 March 2011, this is due only to a balance owed to the parent charity, which will not be called in if it would be detrimental to the ability of the entity to continue as a going concern.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & fittings	-	20% on written down value
Computer equipment	-	33 3% on written down value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Deafblind UK Trading Limited

Notes to the Financial Statements

Year ended 31 March 2011

2. Profit on ordinary activities

Operating loss is stated after charging/(crediting)

	2011 £	2010 £
Depreciation of owned fixed assets	6,967	10,826
Profit on disposal of fixed assets	-	(472)
Operating lease rentals – land and buildings	36,000	36,000
Auditor's fees	<u>2,559</u>	<u>2,600</u>

3. Tangible fixed assets

	Plant & machinery £
Cost	
At 1 April 2010	49,156
Additions	1,584
At 31 March 2011	<u>50,740</u>
Depreciation	
At 1 April 2010	19,318
Charge for the year	6,967
At 31 March 2011	<u>26,285</u>
Net book value	
At 31 March 2011	<u>24,455</u>
At 31 March 2010	<u>29,838</u>

4. Debtors

	2011 £	2010 £
Trade debtors	23,045	18,082
Other debtors	-	116
	<u>23,045</u>	<u>18,198</u>

Deafblind UK Trading Limited

Notes to the Financial Statements

Year ended 31 March 2011

5 Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors	9,966	13,716
Amounts owed to group undertakings	71,326	102,668
Other taxation and social security	5,131	2,526
Accruals & deferred income	2,482	4,748
	<u>88,905</u>	<u>123,658</u>

6 Related party transactions

The company has taken advantage of the exemption allowed by Financial Reporting Standard 8, not to disclose any transactions with group companies

During the year the company was under the control of Deafblind UK, a registered charity and company within the United Kingdom. Consolidated financial statements are available from Companies House

7 Share capital

Authorised share capital

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8. Operating lease commitments

	2011 £	2010 £
Land and buildings Expiring within one year	<u>36,000</u>	<u>36,000</u>