

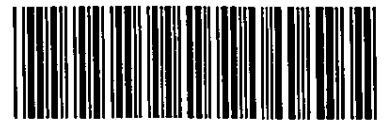
REGISTERED NUMBER 00367171 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2010

for

Adament Refractory Settings Limited

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Adament Refractory Settings Limited

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for the Year Ended 31 May 2010**

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Adament Refractory Settings Limited

Company Information
for the Year Ended 31 May 2010

DIRECTORS

Mrs D Ainscow
Mr S M Duncan BSc

SECRETARY:

Mr S M Duncan BSc

REGISTERED OFFICE:

54 Bolton Road
Kearsley
Bolton
Lancashire
BL4 9BT

REGISTERED NUMBER:

00367171 (England and Wales)

ACCOUNTANTS:

Higsons
Chartered Accountants
93 Market Street
Farnworth
Bolton
Lancashire
BL4 7NS

Adament Refractory Settings Limited

Abbreviated Balance Sheet

31 May 2010

	Notes	31 5 10 £	£	31 5 09 £	£
FIXED ASSETS					
Tangible assets	2		236,813		221,499
CURRENT ASSETS					
Stocks		37,242		34,508	
Debtors		52,127		97,350	
Cash at bank and in hand		95,377		94,526	
		<u>184,746</u>		<u>226,384</u>	
CREDITORS					
Amounts falling due within one year	3	112,100		147,171	
NET CURRENT ASSETS			<u>72,646</u>		<u>79,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			309,459		300,712
PROVISIONS FOR LIABILITIES			<u>3,879</u>		<u>2,345</u>
NET ASSETS			<u><u>305,580</u></u>		<u><u>298,367</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Revaluation reserve			192,098		192,098
Profit and loss account			108,482		101,269
SHAREHOLDERS' FUNDS			<u><u>305,580</u></u>		<u><u>298,367</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 February 2011 and were signed on its behalf by



Mrs D Ainscow - Director

The notes form part of these abbreviated accounts

Adament Refractory Settings Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), except that no depreciation has been charged on freehold property as the directors feel that to do so would not represent a true and fair view of the value of the asset

Turnover

Turnover represents work done during the year, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Debtors

Trade debtors includes the value of contractual work in progress

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 June 2009	271,525
Additions	27,880
Disposals	(16,950)
At 31 May 2010	<u>282,455</u>
DEPRECIATION	
At 1 June 2009	50,026
Charge for year	10,304
Eliminated on disposal	(14,688)
At 31 May 2010	<u>45,642</u>
NET BOOK VALUE	
At 31 May 2010	<u><u>236,813</u></u>
At 31 May 2009	<u><u>221,499</u></u>

Adament Refractory Settings Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2010

3 **CREDITORS**

Creditors include an amount of £55,699 (31 5 09 - £57,000) for which security has been given

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 5 10 £	31 5 09 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

5 **TRANSACTIONS WITH DIRECTORS**

During the year the company paid interest to Mrs D Ainscow amounting to £6253 (2009 £6860) in respect of the outstanding director's loan account