

Hinari Limited

Directors' Report and Financial Statements

For the year ended 31 March 2012

Registered number: 6325136



Hinari Limited

Directors' report and financial statements for the year ended 31 March 2012

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Hinari Limited

Directors and Advisors

Directors

David Allen
Mark Weems
Debi Gough

Secretary

Mark Weems

Solicitors

Taylor Wessing LLP
5 New Street Square
London
EC4A 3TW

Registered Office

Vine Mill
Middleton Road
Royton
Oldham
OL2 5LN

Registered Number

6325136

Hinari Limited

Directors' report for the year ended 31 March 2012

The directors present their report and financial statements of the company for the year ended 31 March 2012

Principal activity and review of the business

The company did not trade in the period

Results and dividends

The directors do not recommend the payment of a dividend

Directors

The directors who held office during the period and up to the date of signing the accounts were as follows

David Allen
Mark Weems
Debi Gough

According to the register required to be kept by Section 809 of the Companies Act 2006, no directors at the year end have any beneficial interests in the shares of the company or its holding company

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable

Hinari Limited

Directors' report for the year ended 31 March 2012 (continued)

accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

Each of the persons who is a director at the date of approval of this report confirms that:

(a) so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, PricewaterhouseCoopers LLP, are deemed to be re-appointed under section 487(2) of the Companies Act 2006.



Mark Weems

Secretary

6 July 2012

Hinari Limited

Balance sheet

As at 31 March 2012

	<i>Note</i>	2012 £	2011 £
Debtor	4	1	1
<hr/>			
Net Assets		1	1
<hr/>			
Capital and reserves			
Called up share capital	5	1	1
Profit and loss reserve	6	-	-
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Total shareholders' funds	6	1	1
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For the year ended 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the Board of Directors on 6 July 2012 and signed on their behalf by:



Mark Weems
Director
6 July 2012

Hinari Limited

Notes to the financial statements for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

These financial statements are prepared on the going concern basis, under the historic cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below

The company has not traded throughout the period. Accordingly, no profit and loss account is presented within these financial statements.

2 Remuneration of directors

The directors received no remuneration for their services in either the current or prior year

3 Staff numbers and costs

The company has no employees other than its directors. No director is remunerated by the Company for their services.

4 Debtor

	2012 £	2011 £
Unpaid share capital (parent company)	1	1

5 Called up share capital

	2012 £	2011 £
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted and called up:		
1 Ordinary share of £1	1	1

Hinari Limited

Notes to the financial statements for the period ended 31 March 2012 (continued)

6 Reconciliation of movements in shareholders' funds

	Share capital £	Profit and loss account £	Total shareholders' funds £
As at 1 April 2011 and 31 March 2012	1	-	1

7 Related party transactions

The directors have taken advantage of the exemption in FRS8 and have not disclosed related party transactions with parent and fellow subsidiary undertakings. There are no other related party transactions which require specific disclosure.

8 Ultimate parent company and immediate parent company

The Directors consider Rutland Partners LLP to be the ultimate parent company of Hinari Limited. The immediate parent company and shareholder is Pulse Home Products Limited, a company registered in England and Wales.