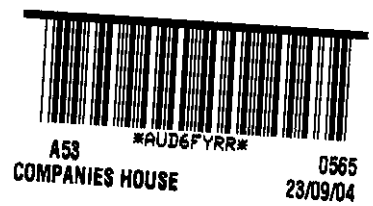


Registration number: 4143765 (England and Wales)

Tait Apartments Limited
Abbreviated accounts
for the year ended 25th March 2004



Tait Apartments Limited

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Tait Apartments Limited

**Abbreviated balance sheet
as at 25th March 2004**

	Notes	2004		2003	
		£	£	£	£
Fixed assets					
Tangible assets	2		198,700		198,300
Current assets					
Debtors		5,670		4,953	
Cash at bank and in hand		526,332		887,195	
		<u>532,002</u>		<u>892,148</u>	
Creditors: amounts falling due within one year		<u>(539,771)</u>		<u>(908,287)</u>	
Net current liabilities			<u>(7,769)</u>		<u>(16,139)</u>
Net assets			<u>190,931</u>		<u>182,161</u>
Capital and reserves					
Called up share capital	3		103		102
Share premium account			12,747		7,498
Revaluation reserve			111,197		110,797
Profit and loss account			66,884		63,764
Shareholders' funds			<u>190,931</u>		<u>182,161</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Tait Apartments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 25th March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 25th March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20th September 2004 and signed on its behalf by



Mr S M A Truman
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

Tait Apartments Limited

Notes to the abbreviated financial statements for the year ended 25th March 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the amounts derived from ground rents and lease premiums.

1.3. Tangible fixed assets and depreciation

In accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the company's property held for long-term investment is included in the balance sheet at its open market value. The surplus or deficit on revaluation of the property is taken to the statement of recognised gains and losses unless a deficit is expected to be permanent in which case it is charged to the profit and loss account of the period. Depreciation is not provided in respect of freehold investment properties.

2. Fixed assets	Tangible fixed assets	
Cost or valuation	£	
At 26th March 2003	198,300	
Revaluation	400	
At 25th March 2004	198,700	
Net book values		
At 25th March 2004	198,700	
At 25th March 2003	198,300	
3. Share capital		
	2004	2003
	£	£
Authorised		
112 Ordinary shares of £1 each	112	10,000
Allotted, called up and fully paid		
103 Ordinary shares of £1 each	103	102

On 17th November 2003 the company issued one ordinary share for £5,250.

On 13th November 2003 the company resolved, by ordinary resolution, to diminish its authorised share capital from £10,000 to £112.