

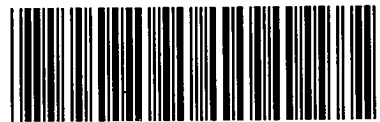
Company Registration No. 06458861 (England and Wales)

**M & S BUSINESS SUPPLY COMPANY LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**M & S BUSINESS SUPPLY COMPANY LIMITED**

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**M & S BUSINESS SUPPLY COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2014**

	Notes	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Intangible assets	2		1,200		2,400
Tangible assets	2		201		268
			<u>1,401</u>		<u>2,668</u>
<b>Current assets</b>					
Stocks		860		475	
Debtors		51,457		33,765	
Cash at bank and in hand		1,357		6,349	
		<u>53,674</u>		<u>40,589</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(45,801)</u>		<u>(32,489)</u>	
<b>Net current assets</b>			<u>7,873</u>		<u>8,100</u>
<b>Total assets less current liabilities</b>			<u>9,274</u>		<u>10,768</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(8,287)</u>		<u>(10,000)</u>
			<u>987</u>		<u>768</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			986		767
<b>Shareholders' funds</b>			<u>987</u>		<u>768</u>

**M & S BUSINESS SUPPLY COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)  
AS AT 31 DECEMBER 2014**

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For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 August 2015



S W Bradley

**Director**

**Company Registration No.  
06458861**

# M & S BUSINESS SUPPLY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
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#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**M & S BUSINESS SUPPLY COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2014**

<b>2 Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2014 & at 31 December 2014	9,600	600	10,200
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 January 2014	7,200	332	7,532
Charge for the year	1,200	67	1,267
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2014	8,400	399	8,799
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 December 2014	1,200	201	1,401
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2013	2,400	268	2,668
	<u>          </u>	<u>          </u>	<u>          </u>
 <b>3 Share capital</b>		<b>2014</b>	<b>2013</b>
		£	£
<b>Allotted, called up and fully paid</b>			
1 Ordinary share of £1		1	1
		<u>          </u>	<u>          </u>