

REGISTERED NUMBER: 04400899 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

E-LEXICONS LIMITED

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for the Year Ended 30 September 2017

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E-LEXICONS LIMITED
COMPANY INFORMATION
for the Year Ended 30 September 2017

DIRECTORS: Mr M J Daines
Mr M P Ades

SECRETARY: Mr M P Ades

REGISTERED OFFICE: 3 Queen Street
Ashford
Kent
TN23 1RF

REGISTERED NUMBER: 04400899 (England and Wales)

ACCOUNTANTS: Michael Martin Partnership 2018 Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

E-LEXICONS LIMITED (REGISTERED NUMBER: 04400899)

BALANCE SHEET
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Intangible assets	4		139,495		139,495
Tangible assets	5		<u>2</u>		<u>2</u>
			139,497		139,497
CURRENT ASSETS					
Stocks		2,500		2,950	
Debtors	6	1,446		-	
Cash at bank and in hand		<u>147</u>		<u>683</u>	
		4,093		3,633	
CREDITORS					
Amounts falling due within one year	7	<u>76,813</u>		<u>59,980</u>	
NET CURRENT LIABILITIES			<u>(72,720)</u>		<u>(56,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,777		83,150
CREDITORS					
Amounts falling due after more than one year	8		<u>120,000</u>		<u>120,000</u>
NET LIABILITIES			<u>(53,223)</u>		<u>(36,850)</u>
CAPITAL AND RESERVES					
Called up share capital			1,407		1,407
Share premium			79,689		79,689
Retained earnings			<u>(134,319)</u>		<u>(117,946)</u>
SHAREHOLDERS' FUNDS			<u>(53,223)</u>		<u>(36,850)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2018 and were signed on its behalf by:

Mr M J Daines - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

e-Lexicons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2017

4.	INTANGIBLE FIXED ASSETS		Other intangible assets £
	COST		
	At 1 October 2016 and 30 September 2017		<u>192,872</u>
	AMORTISATION		
	At 1 October 2016 and 30 September 2017		<u>53,377</u>
	NET BOOK VALUE		
	At 30 September 2017		<u>139,495</u>
	At 30 September 2016		<u>139,495</u>
5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 October 2016 and 30 September 2017		<u>12,879</u>
	DEPRECIATION		
	At 1 October 2016 and 30 September 2017		<u>12,877</u>
	NET BOOK VALUE		
	At 30 September 2017		<u>2</u>
	At 30 September 2016		<u>2</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.17	30.9.16
		£	£
	Other debtors	<u>1,446</u>	<u>-</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.17	30.9.16
		£	£
	Taxation and social security	-	819
	Other creditors	<u>76,813</u>	<u>59,161</u>
		<u>76,813</u>	<u>59,980</u>

E-LEXICONS LIMITED (REGISTERED NUMBER: 04400899)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.9.17	30.9.16
	£	£
Other creditors	<u>120,000</u>	<u>120,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.