

**Gendaq Limited**  
**(formerly Endlock Limited)**

Abbreviated accounts for the period from incorporation  
(21 April 1999) to 31 December 1999

Registered number: 3756817



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**To Gendaq Limited under Section 247B of the Companies Act 1985:**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of the company for the period ended 31 December 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Chartered Accountants and Registered Auditors**

Arthur Andersen  
Betjeman House  
104 Hills Road  
Cambridge  
CB2 1LH

27 September 2000

# Balance sheet

31 December 1999

	Notes	1999 £
<b>Fixed assets</b>		
Tangible assets	1	5,105
<b>Current assets</b>		
Debtors		45,338
Cash at bank and in hand		129,383
		<u>174,721</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(136,385)</u>
<b>Net current assets</b>		<u>38,336</u>
<b>Net assets</b>		<u>43,441</u>
<b>Capital and reserves</b>		
Called up share capital	2	6,250
Share premium account		247,500
Profit and loss account		<u>(210,309)</u>
<b>Shareholders' funds – all equity</b>		<u>43,441</u>

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

## Signed on behalf of the Board



Dr T Brears

Director

27 September 2000

# Statement of accounting policies

## Accounting policies

The full accounts, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective March 2000) under the historical cost convention.

### a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### b) Research and development

Research and development is written off as incurred.

### c) Tangible fixed assets

Tangible fixed assets are shown at cost or valuation, net of any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight line basis over its expected useful life as follows:

Plant and machinery	33.3% per annum
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Residual value is calculated on prices prevailing at the date of acquisition.

### d) Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes, trade discounts and intra-group transactions) of goods and services in the normal course of business.

### e) Cash flow statements

Under the provisions of Financial Reporting Standard No.1 (Revised) "Cash flow statements", the company has not prepared a cash flow statement because it is entitled to the exemptions available under Section 246 and 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies.

### f) Leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term, except where the period to the review date on which the rent is first expected to be adjusted to the prevailing market rate is shorter than the full term lease, in which case the shorter period is used.

# Notes to accounts

31 December 1999

## 1 Tangible fixed assets

Total  
£

### Cost

Additions	8,682
Disposals	(3,026)
31 December 2000	<u>5,656</u>

### Depreciation

Charge for the year	551
Disposals	-
31 December 2000	<u>551</u>

### Net book value

31 December 1999	<u>5,105</u>
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## 2 Called up share capital

1999  
£

### Authorised

600,000 ordinary shares of 1p each	6,000
400,000 A ordinary shares of 1p each	4,000
	<u>10,000</u>

### Allotted, called-up and fully paid

375,000 ordinary shares of 1p each	3,750
250,000 A ordinary shares of 1p each	2,500
	<u>6,250</u>

The company issued 2 ordinary shares of £1 each on incorporation.

On 21 May 1999 the shares were divided into 1p shares. On that date 374,800 ordinary shares were issued for a consideration of £3,748, and 250,000 A ordinary shares were issued for a consideration of £250,000.

## 3 Accounting period

The company was incorporated on 21 April 1999. The first accounting period is from 21 April 1999 to 31 December 1999.

## 4 Change of name

On 24 June 1999 the company changed its name from Endlock Limited to Gendaq Limited.