

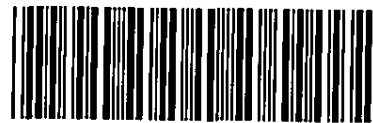
Registered number
2064343

16 Gwendwr Road (Management) Company Limited

Report and Unaudited Accounts

31 March 2009

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COMPANIES HOUSE

**16 Gwendwr Road (Management) Company Limited
Company Information**

Directors

V Corrado
R J Pound
J J Turner

Secretary

Blenheims Estate and Asset Management Limited

Accountants

Keith Vaudrey & Co
1st Floor, 15 Young Street
London
W8 5EH

Registered office

c/o Blenheims Estate and Asset Management Limited
2nd Floor, 15 Young Street
London
W8 5EH

Registered number

2064343

**16 Gwendwr Road (Management) Company Limited
Directors' Report**

The directors present their report and accounts for the year ended 31 March 2009.

Principal activities

The company's principal activity during the year continued to be the ownership and management of 16 Gwendwr Road, London W14.

Directors

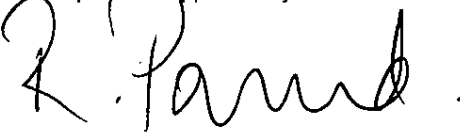
The following directors served during the year:

V Corrado
R J Pound
J J Turner

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on ~~20 October~~ 2009. 16th November 2009 *RP.*



R J Pound
Director

**16 Gwendwr Road (Management) Company Limited
Chartered Accountants' Report**

**Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of 16 Gwendwr Road (Management) Company Limited**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Income and Expenditure Account, the Balance and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Keith Vaudrey & Co
Chartered Accountants

1st Floor, 15 Young Street
London
W8 5EH

19 October 2009

**16 Gwendwr Road (Management) Company Limited
Income and Expenditure Account
for the year ended 31 March 2009**

	Notes	2009 £	2008 £
Turnover	2	10,460	7,605
Administrative expenses		(10,235)	(7,630)
Operating profit/(loss)		<u>225</u>	<u>(25)</u>
Interest receivable		99	246
Profit on ordinary activities before taxation		<u>324</u>	<u>221</u>
Tax on profit on ordinary activities	3	-	69
Profit for the financial year		<u>324</u>	<u>290</u>

16 Gwendwr Road (Management) Company Limited
Balance Sheet
as at 31 March 2009

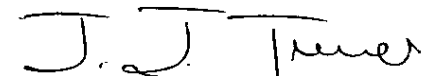
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	5	5
Current assets			
Debtors	5	2,941	3,689
Cash at bank and in hand		<u>11,051</u>	<u>11,992</u>
		13,992	15,681
Creditors: amounts falling due within one year			
	6	(3,494)	(5,507)
Net current assets		<u>10,498</u>	<u>10,174</u>
Net assets		<u>10,503</u>	<u>10,179</u>
Reserves			
Iredeemable loans	7	5	5
Reserve fund - 1	8	11,421	8,966
Reserve fund - 2	9	(923)	1,208
Shareholders' funds		<u>10,503</u>	<u>10,179</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



J J Turner
 Director

16 November 2009

Approved by the board on ~~20~~ October 2009

16 Gwendwr Road (Management) Company Limited
Notes to the Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of service charges receivable, provided to customers.

Depreciation

No depreciation has been provided on the company's reversionary interest in the freehold of 16 Gwendwr Road.

2 Interim service charges

	Balances b/fwd	Demands in year	Received in year	Balances c/fwd
	£	£	£	£
Flat 1	375	1,555	1,930	-
Flat 2	560	2,287	2,240	607
Flat 3	560	2,287	2,240	607
Flat 4	560	2,287	2,240	607
Flat 5	560	2,287	2,613	234
	<u>2,615</u>	<u>10,703</u>	<u>11,263</u>	<u>2,055</u>
Service charges in advance b/fwd				2,615
Demands in year				10,703
Service charges in advance c/fwd				<u>(2,858)</u>
Due for year per income and expenditure account				<u>10,460</u>

The interim service charge has been calculated to take account of the allocation between common parts and the remainder as set out in Schedules 7 and 8 of the leases. The basement flat, which bears none of the expenses relating to the common parts, contributes only 20% of the joint expenditure.

3 Taxation

	2009	2008
	£	£
UK corporation tax	<u>-</u>	<u>(69)</u>

16 Gwendwr Road (Management) Company Limited
Notes to the Accounts
for the year ended 31 March 2009

4 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2008	<u>5</u>
At 31 March 2009	<u>5</u>
Depreciation	
At 31 March 2009	<u>-</u>
Net book value	
At 31 March 2009	<u>5</u>
At 31 March 2008	<u>5</u>

The buildings comprising 16 Gwendwr Road are insured with Alliance Cornhill Insurance, 6 Church Street West, Woking, Surrey GU21 6AZ under policy number SP/12089402 with a declared value of £1,306,755.

5 Debtors	2009 £	2008 £
Service charges	2,055	2,615
Insurance excess	250	-
Additional service charges	-	457
Prepayments	636	617
	<u>2,941</u>	<u>3,689</u>

6 Creditors: amounts falling due within one year	2009 £	2008 £
Service charges in advance	2,858	2,615
Additional service charges	-	457
Corporation tax	27	27
Expense creditors and accruals	609	2,408
	<u>3,494</u>	<u>5,507</u>

7 Irredeemable loans	2009 £	2008 £
At 1 April 2008	5	5
At 31 March 2009	<u>5</u>	<u>5</u>

These loans are in respect of members's contributions for the purchase of the freehold property.