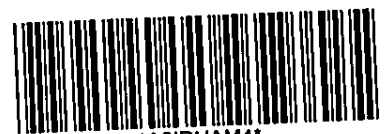


BATHROOM CONNECTIONS LIMITED

Report and Unaudited Accounts

for the period ended 31 December 2008

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COMPANIES HOUSE

BATHROOM CONNECTIONS LIMITED

COMPANY INFORMATION

Directors	Mr K Blackman Mr G Robinson
Secretary	Mr G Robinson
Company number	06342883
Registered office	Enterprise House Beeson's Yard Bury Lane Rickmansworth Herts WD3 1DS
Bankers	HSBC Bank Plc Penman Way Grove Park Enderby Leicester LE19 1SY

BATHROOM CONNECTIONS LIMITED

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BATHROOM CONNECTIONS LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2008

The directors present their first report and the company's unaudited accounts for the period ended 31 December 2008.

Principal activities

The company was incorporated and commenced trading on 14 August 2007. The principal activity of the company is the sale and distribution of bathroom furniture.

Directors

The following directors have held office since 14 August 2007:

Mr K Blackman (Appointed 14 August 2007)

Mr G Robinson (Appointed 14 August 2007)

Exemption Statement

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mr G Robinson

Director

13 May 2009

BATHROOM CONNECTIONS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2008

		Period from 14 August 2007 to 31 December 2008 £
	Notes	
Turnover		43,879
Cost of sales		(44,627)
Gross loss		(748)
Administrative expenses		(98,115)
Operating loss	2	(98,863)
Other interest receivable and similar income		281
Interest payable and similar charges		(6,075)
Loss on ordinary activities before taxation		(104,657)
Tax on loss on ordinary activities	3	21,833
Loss for the financial period		(82,824)

The notes on pages 4 - 7 form part of these accounts

BATHROOM CONNECTIONS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2008

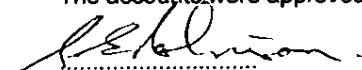
	Notes	£	2008 £
Fixed assets			
Tangible assets	4		29,950
Current assets			
Stocks		373,370	
Debtors	5	48,963	
Cash at bank and in hand		187	
		<u>422,520</u>	
Creditors: amounts falling due within one year	7	<u>(208,450)</u>	
Net current assets			<u>214,070</u>
Total assets less current liabilities			<u>244,020</u>
Creditors: amounts falling due after more than one year	8		<u>(306,844)</u>
			<u>(62,824)</u>
Capital and reserves			
Called up share capital	11		20,000
Profit and loss account			<u>(82,824)</u>
Equity Shareholders' funds			<u>(62,824)</u>

In preparing these accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The accounts were approved by the Board on 13 May 2009.



Mr G Robinson
Director

The notes on pages 4 - 7 form part of these accounts

BATHROOM CONNECTIONS LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2008

1 Accounting policies

Basis of Accounts

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on sufficient and continuing financial support being made available by the company's directors, the shareholders and the creditors. If the company were unable to continue to trade adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets, long-term liabilities as current liabilities, and to provide for any further liabilities that may arise.

Accounting convention

The accounts are prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Over the terms of the lease
Plant and machinery	25% on net book value
Computer equipment	33% on cost
Fixtures, fittings and equipment	25% on net book value

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Cost incurred in bringing each product to its present location and condition:

Raw Materials - purchase cost on a first in first out basis

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BATHROOM CONNECTIONS LIMITED

NOTES FORMING PART OF THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2008

2	Operating loss	2008
		£
	Operating loss is stated after charging/(crediting):	
	Depreciation of tangible fixed assets	10,011
	Operating lease rentals - Equipment	702
	Operating lease rentals - Property	19,084
		<u>19,084</u>
3	Tax on loss on ordinary activities	2008
		£
	Deferred tax	
	Charge for the period	(21,833)
		<u>(21,833)</u>

The company has no liability to corporation tax owing to the availability of taxation losses.

4	Tangible assets			
		Leasehold improvements	Plant and machinery	Fixtures, fittings and equipment
		£	£	£
	Cost			£
	Additions in the period	10,911	21,797	7,253
		<u>10,911</u>	<u>21,797</u>	<u>7,253</u>
	At 31 December 2008	10,911	21,797	7,253
		<u>10,911</u>	<u>21,797</u>	<u>7,253</u>
	Depreciation			
	Charge for the period	2,182	6,016	1,813
		<u>2,182</u>	<u>6,016</u>	<u>1,813</u>
	At 31 December 2008	2,182	6,016	1,813
		<u>2,182</u>	<u>6,016</u>	<u>1,813</u>
	Net book value			
	At 31 December 2008	8,729	15,781	5,440
		<u>8,729</u>	<u>15,781</u>	<u>5,440</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

	Plant and machinery
	£
Net book values	
At 31 December 2008	10,875
	<u>10,875</u>
Depreciation charge for the period	
31 December 2008	3,625
	<u>3,625</u>

BATHROOM CONNECTIONS LIMITED

NOTES FORMING PART OF THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2008

5 Debtors	2008
	£
Trade debtors	10,989
Other debtors	37,974
	<u>48,963</u>
6 Deferred Tax	
Included within other debtors is a deferred tax asset as follows:	
	£
Profit and loss account	21,833
Balance at 31 December 2008	<u>21,833</u>
	2008
	£
Capital allowances in excess of depreciation	(6,354)
Taxation losses	28,187
	<u>21,833</u>
7 Creditors: amounts falling due within one year	2008
	£
Bank overdraft (secured)	154,365
Net obligations under hire purchase contracts	2,900
Trade creditors	41,658
Taxation and social security	1,535
Other creditors	7,992
	<u>208,450</u>
8 Creditors: amounts falling due after more than one year	2008
	£
Net obligations under hire purchase contracts	9,425
Other creditors	297,419
	<u>306,844</u>

BATHROOM CONNECTIONS LIMITED

NOTES FORMING PART OF THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2008

9 Obligations Under Hire Purchase Contracts

Obligations under hire purchase contracts are analysed as follows:

	2008 £
Due within one year	2,900
Due between two and five years	9,425
	<u>12,325</u>

Obligations under hire purchase contracts are secured on the assets concerned.

10 Guarantees and Charges

The bank overdraft is secured by way of a fixed and floating charge over the assets of the company.

11 Called up Share capital

	2008 £
Authorised 100,000 Ordinary shares of £1 each	<u>100,000</u>
Allotted, called up and fully paid 20,000 Ordinary shares of £1 each	<u>20,000</u>

During the period 20,000 ordinary shares were issued for cash consideration at par.

12 Financial commitments

At 31 December 2008 the company had annual commitments under non-cancellable operating leases as follows:

	Property 2008 £	Equipment 2008 £
Expiry date:		
Within one year	-	1,351
Between two and five years	44,550	-
	<u>44,550</u>	<u>1,351</u>

13 Control

In the opinion of the directors, the ownership of the shares of the company is sufficiently widely spread for there to be no individual controlling party.