

Company No. 1649850

1 Christchurch Road Clifton Management Company Limited

Report and Financial Statements

Year ended 31 March 2000



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1 Christchurch Road Clifton Management Company Limited

Directors' Report

The Directors present their report and the Financial Statements for the year ended 31 March 2000.

Principal Activity

The management of 1 Christchurch Road, Clifton, Bristol.

Membership

At the date of the Balance Sheet the membership was as follows:

Kate Bouckley
Anne Burgess
Daniel Burgess

Maintenance Contributions

These increased to £400 per annum from 1 April 1999. Further increases over the next three years were decided at the last annual general meeting due to the reduction in the Company's reserves from higher levels of maintenance expenditure in recent years.

Directors

The names of the Directors who have served at any time during the year are:

Kate Bouckley	Appointed 14 June 1999; Resigned 2 November 2000
Anne Burgess	
Daniel Burgess	Appointed 14 June 1999
Neil Fraser	Resigned 16 April 1999

In accordance with the Company's Articles of Association the Director due to retire by rotation is Daniel Burgess but, being eligible, offers himself for re-election.

Dividends

The Company's Memorandum of Association specifically excludes the payment of dividends.

Investment Income

The Company is holding its surplus funds in a Business Reserve Account with National Westminster Bank Plc which are generating interest. The amount received for the year under review is reflected in the Income and Expenditure Account.

Maintenance

There were no major items of maintenance expenditure during the year under review.

Auditors

Following the implementation of the Companies Act (Audit Exemption) Regulations 1994, it is no longer necessary for the accounts to be audited unless notice under Sub-section 2 of

Section 249(b) of that Act has been deposited in relation to the Accounts for the financial year. No such notice has been received.

By order of the Board



Anne Burgess
Company Secretary

Date

27th November 2000

1 Christchurch Road Clifton Management Company Limited

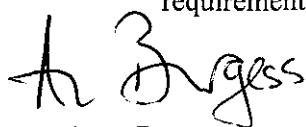
Balance Sheet as at 31 March 2000

	<i>Notes</i>	2000 £	1999 £
Fixed Assets			
Freehold Property	3	-	-
Current Assets			
Cash at Bank - Current Account		199	45
- Business Reserve Account		2,138	1,511
Sundry Debtors and Prepayments		179	44
		<hr/>	<hr/>
		2,516	1,600
Current Liabilities			
Creditors due within one year		25	113
Taxation provision	6	-	16
		<hr/>	<hr/>
		25	129
Net Current Assets		<hr/>	<hr/>
		2,491	1,471
Total Net Assets		<hr/>	<hr/>
		2,491	1,471
Capital and Reserves			
Called up Share Capital	4	-	-
Income and Expenditure Account			
Accumulated Surpluses		2,491	1,471
		<hr/>	<hr/>

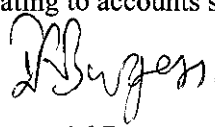
The notes on page 6 form part of these financial statements.

Directors' Statement

- (a) For the year in question the Company was entitled to the exemption conferred by Sub-section 1 of Section 249(a) Companies Act (Audit Exemption) Regulations 1994.
- (b) No notice has been deposited under Sub-section 2 of Section 249(b) of that Act in relation to the financial statements for the financial year.
- (c) The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.



Anne Burgess
Director



Daniel Burgess
Director

Date 27th November 2000

1 Christchurch Road Clifton Management Company Limited

Income and Expenditure Account

Year ended 31 March 2000

		2000		1999	
		£	£	£	£
Maintenance Charges receivable	<i>Notes</i>		1,600		1,200
Administration Costs					
Directors' Remuneration		-		-	
Electricity		37		42	
Repairs and maintenance		89		1,974	
Insurance		462		467	
Accountancy Fees (Annual)		-		35	
Accountancy Fees (Budget)		-		20	
Company registration fee		15		15	
Secretary's Expenses		4		37	
Printing and Stationery		16		12	
			<u>(623)</u>		<u>(2,602)</u>
Surplus/(Deficit) on Ordinary Activities	5		<u>977</u>		<u>(1,402)</u>
Interest on Business Reserve Account	6		27		75
			<u>1,004</u>		<u>(1,327)</u>
Credit/(Provision) for Corporation Tax	6		16		(16)
Surplus/(Deficit) for the year			<u>1,020</u>		<u>(1,343)</u>
Retained surplus brought forward			1,471		2,814
Retained surplus carried forward			<u>2,491</u>		<u>1,471</u>

The notes on page 6 form part of these financial statements.

1 Christchurch Road Clifton Management Company Limited

Notes to the Financial Statements

1. Accounting Policies

These financial statements have been prepared under the historical cost convention.

2. Post Balance Sheet Events

No matters have arisen since the date of the Balance Sheet which the Directors consider require disclosure in the financial statements.

3. Freehold Property

The Company has absolute title to the property, being 1 Christchurch Road, Clifton, Bristol. All the deeds and related documents are lodged with National Westminster Bank Plc, The Mall, Clifton, Bristol. The value of the Freehold Property resides in the individual flats.

4. Share Capital

The Company is one limited by guarantee and, therefore, it does not have a share capital.

5. Surplus/(Deficit) on Ordinary Activities

No charge has been made for Auditor's Remuneration in either the current or preceding year in arriving at the surplus/(deficit) on ordinary activities.

6. Taxation

Provision was made for Corporation Tax at 21% payable on the Business Reserve Account interest received in the year ended 31 March 1999. Following discussions with the Inland Revenue it was agreed that the Company's liability to tax would be waived until further notice unless the level of investment income increases significantly. The provision made has therefore been released in the current year.