

Company Registration No. 03931514 (England & Wales)

BEARDSLEY PROPERTY MANAGEMENT LIMITED

Unaudited Financial Statement

FOR THE YEAR ENDED 28th February 2013



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BEARDSLEY PROPERTY MANAGEMENT LIMITED

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BEARDSLEY PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	Mr D Smith Mr C Ryan Mr J Clark Mrs K Kabra
Secretary	Mr S Simmonds
Company Number	03931514 (England & Wales)
Registered Office	The Property Shop 50 St James Street Brighton East Sussex BN2 1TP
Managing Agents	The Property Shop 50 St James's Street Brighton East Sussex BN2 1TP
Accountants	The Property Shop 50 St James's Street Brighton East Sussex BN2 1TP

BEARDSLEY PROPERTY MANAGEMENT LIMITED

DIRECTORS REPORT

For the year ending 28th February 2013

The Directors present their report and financial statements for the year ended 28th February 2013

Principal activities

The principal activity of the company was to own the freehold of 21-22 Lower Rock Gardens, Brighton, East Sussex and to oversee the communal areas and the management of the service charges payable by lessees for the maintenance of the exterior and common parts of the property

The company has stopped collecting ground rents from lessees and is to pay all company expenses from monies collected from service charges

Directors


The following directors held office since 1st March 2012

Mr D Smith
Mr C Ryan
Mr J Clark
Mrs K Kabra

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provision of Part 15 of the companies Act 2006 relating to small companies

On behalf of the board



S Simmonds
Secretary
1st March 2013

BEARDSLEY PROPERTY MANAGEMENT LIMITED

PROFIT & LOSS ACCOUNT

For the year ending 28th February 2013

	Notes	2013 £	2012 £
Turnover/Income		12079	11827
Administrative expenses		7667	7881
		<hr/>	<hr/>
Operating (loss)/profit		4612	3946
Other interest receivable and similar Income		-	--
		<hr/>	<hr/>
(Loss)/Profit on ordinary activities Before taxation		0	0
Tax on (loss)/profit on ordinary activities		-	--
		<hr/>	<hr/>
(Loss)/Profit for the year		<u>4612</u>	<u>3946</u>

BEARDSLEY PROPERTY MANAGEMENT LIMITED

BALANCE SHEET

For the year ending 28th February 2013

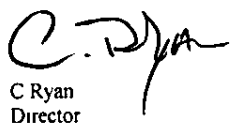
	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Freehold Property at cost			14,500		14 500
Current assets					
Debtors		0		0	
Cash in hand/at bank		3653		(4223)	
		-----		-----	
		0		0	
Creditors :					
Amounts falling due within One year		(10842)		3631	
		-----		-----	
Net current (liabilities)/assets			(7311)		(6646)
			-----		-----
Total assets less current liabilities			7,311		6,646
			=====		=====
Capital & Reserves					
Called up Share Capital			2,700		2,700
Profit / Loss Account			4,611		3,946
			-----		-----
Reserves			7,311		6,646
			=====		=====

In preparing these financial statements

- (a) The Directors are of the opinion that the company is entitled to the exemption from an audit under section 477 of the companies Act 2006 relating to small companies,
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006
- (c) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 1st March 2013


C Ryan
Director

BEARDSLEY PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 28th February 2013

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

The company's only income is from maintenance contributions received from the residents of the building

Taxation

The company does not exist to make any profit and therefore no tax liabilities are likely to arise

2. Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 28th February 2012 nor for the Year ended 28th February 2011

3. Tangible Fixed Assets

	Land & Building £
Cost	
As at 1 st March 2010 and 28 th February 2012	14,500
Net Book Value	
As at 28 th February 2013	14,500
As at 28 th February 2012	14,500

4. Debtors : Amount Falling Due With One Year

	28/02/13 £	28/02/12 £
Settlement & Service due	0	0
Prepayments	3653	-4223

BEARDSLEY PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 28th February 2013

5. Creditors : Amount Falling Due With One Year

	28/02/13	28/02/12
	£	£
Trade Creditors	0	0
Secretaries expenses	0	0
Accrued expenses	(10842)	3631

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	28/02/13	28/02/12
			£	£
2,700	Ordinary	£1 00	2,700	2,700

7. Reserves

	Profit & Loss A/c
	£
At 1 st March 2012	6,646
Change this year	665

At 28 th February 2013	7,311

8. Controlling Party

The directors are of the opinion that there is no controlling party

BEARDSLEY PROPERTY MANAGEMENT LIMITED

PROFIT & LOSS ACCOUNT

For the year ending 28th February 2013

	28 TH Feb 2013		28 th Feb 2012	
	£	£	£	£
TURNOVER				
Maintenance monies from residents	12000		11,750	
	<u>12000</u>		<u>11,750</u>	11,827
OTHER INCOME				
Deposit account interest	79		77	
		<u>12079</u>		<u>11,827</u>
EXPENDITURE				
Building Insurance	1248		1,208	
Electrics	165		0	
General Repairs/Maintenance	3077		3,315	
General Cleaning	600		950	
Property Management fee / Sec's Honoraria	1440		1410	
Accountancy	120		120	
Fire Alarm Services	668		878	
Fire Risk Assessment	150			
		<u>7468</u>		<u>7,881</u>
		4611		3946
FINANCE COSTS				
Bank Charges		0		0
		<u>0</u>		<u>0</u>
NET Profit / Loss		0		0