

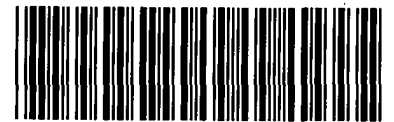
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**AG MANAGEMENT SYSTEMS LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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30/01/2015

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COMPANIES HOUSE

**AG MANAGEMENT SYSTEMS LIMITED**  
**REGISTERED NUMBER: 2579918**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2014**

	Note	2014	2013	2014	2013
		£		£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	2			957	1,276
<b>CURRENT ASSETS</b>					
Debtors		99,127		201,678	
Cash at bank		93,708		156,974	
		192,835		358,652	
<b>CREDITORS:</b> amounts falling due within one year		(47,985)		(211,333)	
<b>NET CURRENT ASSETS</b>				<b>144,850</b>	<b>147,319</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<b>145,807</b>	<b>148,595</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3			100	100
Profit and loss account				145,707	148,495
<b>SHAREHOLDERS' FUNDS</b>				<b>145,807</b>	<b>148,595</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 January 2015.

  
**A G Marriott**  
 Director

The notes on pages 2 to 3 form part of these financial statements.

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**AG MANAGEMENT SYSTEMS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2013 and 31 March 2014	<u>28,614</u>
<b>Depreciation</b>	
At 1 April 2013	27,338
Charge for the year	319
At 31 March 2014	<u>27,657</u>
<b>Net book value</b>	
At 31 March 2014	<u>957</u>
At 31 March 2013	<u><u>1,276</u></u>

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**AG MANAGEMENT SYSTEMS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**3. SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>

**4. RELATED PARTY TRANSACTIONS**

The directors operate consultancy services for the paper and board industry. During the period under review Mr A G Marriott charged the company £77,930 ( 2013 - £72,5276 ) in respect of consultancy fees and related expenses.