

The Insolvency Act 1986

S.192

Rule 4.223-CVL

Liquidator's Statement of Receipts and Payments

Pursuant to section 192 of the Insolvency Act 1986

For official

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To the Registrar of Companies

Company Number

02101564

Name of Company

(a) Insert full name of company

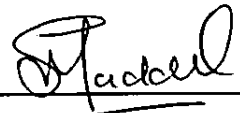
(a) Midland Sheetmetal Ltd

(b) Insert full name(s) and address(es)

I/We(b) Stuart Maddison
PricewaterhouseCoopers LLP
Cornwall Court
19 Cornwall Street
Birmingham
West Midlands B3 2DT

David Matthew Hammond
PricewaterhouseCoopers LLP
Cornwall Court
19 Cornwall Street
Birmingham
West Midlands B3 2DT

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986


Signed 

Date 19/2/09

Presenter's name, address and reference (if any):
Leshia Parsons
PricewaterhouseCoopers LLP
Benson House
33 Wellington Street
Leeds
West Yorkshire LS1 4JP

THURSDAY

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Midland Sheetmetal Ltd
Company's registered number	02101564
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	06/02/2008
Date to which this statement is brought down	05/02/2009
Name and address of liquidator	See page 1

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

**Liquidator's statement of account
under section 192 of the Insolvency Act 1986**

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought	£ 0.00
22/02/2008	Midland Sheetmetal – in Administration	Balance at Bank	6,055.98
22/02/2008	Midland Sheetmetal – in	Balance at Bank	726.93
05/03/2008	Dalby Holdings	Intangible assets	15,000.00
01/04/2008	Department of Trade	Interest received gross	30.22
03/04/2008	Midland Sheetmetal - in Administration	Balance at Bank	113,884.73
10/04/2008	Dalby Holdings	Intangible assets	15,000.00
09/05/2008	Dalby Holdings	Intangible assets	25,000.00
01/10/2008	Department of Trade	Interest received gross	5,680.40
		Carried forward	181,378.26

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable.

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought	£ 0.00
22/02/2008	Department Of Trade	DTI Cheque fees/ ISA costs	0.80
22/02/2008	Child Support Agency	Preferential Creditors - Employees	339.56
22/02/2008	Child Support Agency	Preferential Creditors - Employees	110.50
22/02/2008	Child Support Agency	Preferential Creditors - Employees	121.92
22/02/2008	Child Support Agency	Preferential Creditors - Employees	93.12
22/02/2008	Child Support Agency	Preferential Creditors - Employees	120.00
22/02/2008	Child Support Agency	Preferential Creditors - Employees	120.00
22/02/2008	Child Support Agency	Preferential Creditors - Employees	112.00
26/02/2008	Tmp (UK) Ltd	Statutory advertising	186.41
26/02/2008	H M Revenue & Customs	Corporation tax	209.10
26/02/2008	H M Revenue & Customs	Corporation tax	1,925.70
26/02/2008	Department Of Trade	DTI Cheque fees/ ISA costs	0.80
26/02/2008	Department Of Trade	DTI Cheque fees/ ISA costs	0.80
07/03/2008	Department Of Trade	DTI Cheque fees/ ISA costs	0.80
01/04/2008	Department of Trade	Bank charges	20.00
01/04/2008	Department of Trade	Tax deducted on interest	6.04
22/04/2008	Department Of Trade	DTI Cheque fees/ ISA costs	0.80
01/07/2008	Department of Trade	Bank charges	20.00
08/09/2008	Department Of Trade	DTI Cheque fees/ ISA costs	0.80
08/09/2008	Tmp (UK) Ltd	Statutory advertising	352.23
12/09/2008	PricewaterhouseCoopers 1353063444	Office holder's fees	23,500.00
12/09/2008	Department Of Trade	DTI Cheque fees/ ISA costs	0.15
01/10/2008	Department of Trade	Bank charges	20.00
01/10/2008	Department of Trade	Tax deducted on interest	1,136.08
01/01/2009	Department of Trade	Bank charges	20.00
		Carried forward	28,417.61

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable.

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
26/01/2009	Department of Trade and Industry	Brought DTI Cheque fees/ISA costs	£ 28,417.61 133.60
26/01/2009	Unsecured creditors	1st Interim Unsecured dividend @7.00	78,475.50
		Trading disbursements in period	2,084.61
		Carried forward	109,111.32

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable.

Trading Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought	£ 0.00
22/02/2008	Child Support Agency	Other payroll deductions	10.00
22/02/2008	Child Support Agency	Other payroll deductions	10.00
07/03/2008	CMM	Debt collection fees	433.50
22/04/2008	BOC Ltd	Purchases	256.30
22/04/2008	BOC Ltd	Purchases	1,374.81
		Total	2,084.61

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable.

Analysis of

Total realisations
Total disbursements

	£
	181,378.26
	109,111.32
Balance £	72,266.94
	0.00
	0.00
	72,266.94
	0.00
	72,266.94

The Balance is made up as follows:-

1. Cash in hands of liquidator
2. Balance at bank
3. Amount in Insolvency Services Account

4. Amounts invested by liquidator
Less: the cost of investments realised

Balance

Total balance as shown above

£

£

[NOTE- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

The liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)	£ 230,884
Liabilities - Fixed charge creditors	0.00
Floating charge holders	794,000
Unsecured creditors	1,605,074.30

- (2) The total amount of the capital paid up at the date of commencement of the winding up

Paid up in cash	30,001
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

£62,000 in respect of sale of group tax losses

- (4) Why the winding up cannot yet be concluded

Awaiting above receipt and also resolution of a terminal loss relief claim and crown set off. Final dividend to be paid

- (5) The period within which the winding up is expected to be completed

6 months

LIST OF DIVIDENDS OR COMPOSITION

Company Number

02101564

Name of Company **Midland Sheetmetal Ltd**

I HEREBY CERTIFY that a Dividend (or Composition) of **7.00 pence** in the £ was declared payable on or after the **26 th** day of **January** **2009** and that the creditors whose names are set forth below are entitled to the amounts set opposite their respective names, and have been paid such amounts except in the cases specified as unclaimed.



, Liquidator.

Dated the 19/2

, 2009

To the Department of Trade and Industry.

Insolvency-Company

Creditor Name	Amount of Proof £		Amount of Dividend (or Composition)			
			Paid £		Statutory Interest £	
A E Industrial & Air Equipment Ltd	2,125	35	148	77		
A.E. Burgess & Sons Ltd	111	75	7	82		
Adlibf	133	64	9	35		
Airchannel	414	25	29	00		
Albert Jagger Limitedf	3,373	36	236	14		
Albury Asset Rentals Limited	15,344	83	1,074	14		
Alexander Ind.Supplies Ltd	271	02	18	97		
Allhrs Motor Rewinds	881	25	61	69		
Amlin Credit Limited	21,147	93	1,480	36		
Anglia Forwarding	176	25	12	34		
Apl Industrial Ltd	52	39	3	67		
Arvin Motion Control Ltd	3,972	71	278	09		
Aston Rothbury Factors	2,921	09	204	48		
Aut (Wheels & Castors) Co Limited	1,296	39	90	75		
Automedia Ltd	222	08	15	55		
B.P.S. Developments	3,181	00	222	67		
Balluff Ltd	15,752	29	1,102	66		
BE Fuelcards Limited	448	23	31	38		
Becker Powder Coatings Ltd	1,222	00	85	54		
Bevlyn Limited	2,772	13	194	05		
Biffa Waste Services Ltd	1,421	87	99	53		
Birchwood Products Ltd	2,820	00	197	40		
Boc Ltd	6,103	51	427	25		
Carried forward	86,165	32	6,031	60		

Creditor Name	Amount of Proof £		Amount of Dividend (or Composition)			
			Paid £		Statutory Interest £	
Boneham & Turner Ltd	.114	40	8	01		
Bosch Rexroth Ltd	1,455	12	101	86		
Bowmic Ltd - In liquidation	52	88	3	70		
British Gas Business	681	47	47	70		
Brown Europe Ltd	3,037	69	212	64		
Bush Haulage	1,774	25	124	20		
Calder Metal Spinning Co Ltd	340	16	23	81		
Cargo Express	1,586	25	111	04		
Carl Stahl Evita Ltd	271	01	18	97		
Carrington Wire Ltd	1,374	75	96	23		
Charnwood Pallets	7,680	98	537	67		
Charnwood Welding Supplies Ltd	21,923	54	1,534	65		
Clarke Transport	417	64	29	23		
Clearwater Technology Leisure Ltd	675	67	47	30		
Coface UK Services Limited	27,837	89	1,948	65		
Compressed Air Solutions Ltd	2,502	47	175	17		
Corona Energy Limited	35,744	48	2,502	11		
Cromwell Tools Group	12,253	69	857	76		
Csl Business Machines Ltd	9	69	0	68		
D Tallis Hire Ltd	5,178	62	362	50		
D.I.P.T. Ltd	7,730	80	541	16		
Delta Process Systems Ltd	2,243	52	157	05		
Domnick Hunter Ltd	3,008	15	210	57		
Dr T K Khong	140	00	9	80		
Drmt (Leicester) Ltd	1,644	08	115	09		
Eagle Plastics Ltd	1,061	73	74	32		
East Midland Packaging Supplies	1,375	39	96	28		
Elesa Clayton Ltd	236	18	16	53		
Emka (Uk) Ltd	3,101	25	217	09		
Encore Personnel Serv Ltd	76,322	31	5,342	56		
Era Products	12,868	10	900	77		
Esp Performance Printing Ltd	1,258	44	88	09		
Euler Hermes	36,862	78	2,580	39		
Euler Hermes UK Plc	6,120	66	428	45		
Euler Hermes UK pldfc	15,932	12	1,115	25		
Fh Brundle	3,122	16	218	55		
Fmg Support Ltd	764	17	53	49		
Ford & Slater	193	88	13	57		
Forge Products Ltd	9,472	85	663	10		
Formbend	1,517	59	106	23		
Formseal (South) Ltd	975	73	68	30		
Galvanised Sheet & Coil Ltd	924	72	64	73		
Glaswerke Haller Gmbh	1,953	62	136	75		
Carried forward	399,908	20	27,993	60		

Creditor Name	Amount of Proof £		Amount of Dividend (or Composition)			
			Paid £		Statutory Interest £	
Grundfos	772	80	54	10		
Hallplas Ltd.	869	97	60	90		
Heller Machine Tools Ltd.	274	96	19	25		
Hepco Slide Systems Limited	457	77	32	04		
Hex Holdings Ltd	239	63	16	77		
Hinckley Plumbing & Heating Services	1,160	51	81	24		
Hire Station Midlands	191	52	13	41		
HI Display (Uk) Limited	728	50	51	00		
HSBC Invoice Finance (UK) Limited	4,645	77	325	20		
HSBC Invoice Finance (UK) Limited	1,736	65	121	57		
HSBC Invoice Finance (UK) Limited	899	32	62	95		
Hub Le Bas	288	06	20	16		
Igus Uk Limited	18	10	1	27		
Infosystems Ltd	4,581	02	320	67		
ING Lease (UK) Limited	761	96	53	34		
Jerrard Bros Plc	4,855	55	339	89		
Joda Freight Ltd	61	39	4	30		
John Tainton	409,304	88	28,651	34		
Johnson Packaging	4,560	36	319	23		
Jorgenson Conveyors Inc	1,298	79	90	92		
Joseph Ash Galvanising	97	94	6	86		
K Wilkinson	19	96	1	40		
Knitmesh Limited	2,004	56	140	32		
Kullen Gmbh & Co Kg	1,365	75	95	60		
L.A. Engineering	1,791	89	125	43		
Lanemark International	338	48	23	69		
Lch Generators Ltd	2,540	98	177	87		
Leicester Bearing Co Limited	1,099	85	76	99		
Leicester College	1,372	00	96	04		
Leicester Fabrication Ltd	557	65	39	04		
Leicester Saw Blades Ltd	140	08	9	81		
Lockmasters Mobile	197	61	13	83		
Lowe & Fletcher	2,359	19	165	14		
Lvd (Uk) Ltd	3,442	90	241	00		
M & M Cleaning Services Ltd	141	01	9	87		
M&J Environment Services	230	30	16	12		
M+T Welding Systems Ltd	3,008	25	210	58		
M.A. Jordan Transportation	5,508	26	385	58		
Matrix Tooling Services Ltd	934	34	65	40		
Metokote Uk Limited	5,296	34	370	74		
Mf Fire & Safety	2,606	69	182	47		
Midland Business Supplies	145	51	10	19		
Midland Industrial Supply Co.	1,689	51	118	27		
Carried forward	874,504	76	61,215	39		

Creditor Name	Amount of Proof £		Amount of Dividend (or Composition)			
			Paid £		Statutory Interest £	
Midland Metal Sawing Services	3,295	75	230	70		
Mk Air Controls Ltd	3,918	98	274	33		
Mountford Rubber & Plastics Limited	193	87	13	57		
Mr Philip Shaw	5,000	00	350	00		
National Insurance Fund	250	00	17	50		
Nationwide Bearing Co Ltd	570	34	39	92		
Neopost Ltd	1,019	56	71	37		
New Star Powder Coating	12,374	89	866	24		
Norbert Dentressangle Uk Ltd	7,496	47	524	75		
O2 (Uk) Ltd	121	38	8	50		
Oadby Plastics Ltd	223	02	15	61		
Orange Pcs	660	94	46	27		
Pertemps Recruitment Partnership Ltd	1,933	37	135	34		
Polythene Industries	10,383	71	726	86		
Pritex Ltd	3,196	79	223	78		
Pumps & Equipment Ltd	1,715	96	120	12		
Quartz Tsl	5,992	56	419	48		
Ram Gasket Solutions	4,168	21	291	77		
Rapid Industrial	112	92	7	90		
Remmert Automation	14,206	35	994	44		
Repard Technics Ltd	3,290	00	230	30		
Rmig Ltd	3,538	39	247	69		
Rs Components Ltd	1,466	73	102	67		
Ruddle Merz Limited	1,825	01	127	75		
Sage (Uk) Ltd	123	38	8	64		
Scottish and Southern Energy	2,046	35	143	24		
SCW Consulting	7,588	15	531	17		
Seagull Fittings Ltd	1,944	64	136	12		
Sege-Sicherheitsfenster Gmbh & Co	12,274	77	859	23		
Severn Trent Water Ltd	14,770	35	1,033	92		
Shrinkfast Ltd	977	60	68	43		
Simes Fasteners Ltd	33,571	46	2,350	00		
Smc Transport	1,709	63	119	67		
Smith Brothers Stores Ltd	2,056	97	143	99		
Solid Solutions	2,338	25	163	68		
Sonus Solutions Ltd	3,580	82	250	66		
Southco Europe Ltd	2,955	11	206	86		
Spl Blacking Ltd	437	10	30	60		
Stm Power Transmission Ltd	4,443	85	311	07		
Symbol Signs	775	50	54	29		
T.H.E Section Bending Co Limited	1,742	76	121	99		
The Laser Cutting Co Ltd	21,746	24	1,522	24		
The National Insurance Fund	250	00	17	50		
Carried forward	1,076,792	89	75,375	55		

Creditor Name	Amount of Proof £		Amount of Dividend (or Composition)			
			Paid £		Statutory Interest £	
The Packaging Company (Midlands) Limited	11,372	37	796	07		
Threebond Europe S.A (U.K. Branch)	1,664	27	116	50		
Total (UK) Limited	7,130	23	499	12		
Trimate Ltd	1,652	88	115	70		
Tyrefix Midlands Ltd	332	51	23	28		
Verdon Saw Mills Limited	651	03	45	57		
Vink Plastics Ltd	8,873	36	621	14		
Wallace Cameron & Co.Ltd	284	23	19	90		
WDS Components Limited	1,035	18	72	46		
Weldtex Metal Fabrications	1,009	21	70	64		
Wilson Tool International	122	50	8	58		
Wixroyd International Ltd	2,400	08	168	01		
Wolseley Uk	647	02	45	29		
Write On Office Supplies Ltd	3,977	01	278	39		
Xerox Finance	2,978	91	208	52		
York Metrology Ltd	154	05	10	78		
Total	1,121,077	73	78,475	50		