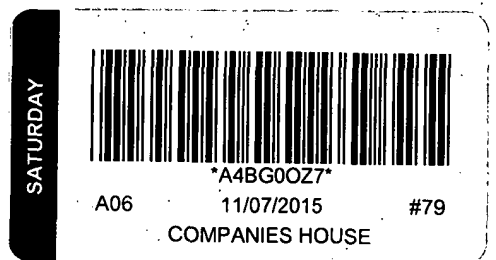


Registration number 7700587

**Immigration Advice Service Ltd**

**Abbreviated accounts**

**for the year ended 31 July 2014**



# Immigration Advice Service Ltd

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# **Immigration Advice Service Ltd**

## **Director's report for the year ended 31 July 2014**

The director presents his report and the accounts for the year ended 31 July 2014.

### **Principal activity and review of the business**

The principal activity of the company during the period under review was the provision of immigration advice and representation to individuals and organisations.

### **Business review**

2013/14 has been an exciting and tremendous year at Immigration Advice Service Ltd (IAS). Turnover grew astronomically on the 2012/13 figures which had also seen an almost 100% increase on the previous year. Staffing grew from 19 to 29. IAS opened new offices in Glasgow, Aberdeen, Bristol, Wakefield and Newcastle bringing the total number of IAS offices to 13.

### **LEGAL AID WORK**

The most exciting news was the award of Legal Aid contracts across seven of IAS's offices by the Legal Aid Board (LAB) from 2013 to 2016. The offices are Manchester, London, Liverpool, Sheffield, Birmingham, Leicester and Leeds. These contracts will enable IAS to undertake publicly funded work on behalf of asylum seeking clients fleeing persecution from their countries of origins. This is a cause that is very important to the values of IAS and represents an opportunity to develop expertise in this area, make a difference to people's lives and increase its client and income base.

### **QUALITY**

The Specialist Quality Mark (SQM) was introduced in 2002 as a quality management system for legal aid providers and helps them demonstrate that they are well managed, provide good levels of client care and have systems in place to ensure delivery of good quality advice. Compliance with a recognised quality standard is a requirement for organisations that have, or are seeking to obtain, an LSC contract to deliver legal advice services.

IAS achieved the SQM to enable it to bid for the LAB contract.

### **STAFF**

Key appointments were a Head of Finance to oversee its financial management and assist in its continued development and a number of highly skilled lawyers. In December 2014 IAS's Director was accepted onto the prestigious Goldman Sachs Northwest 10000 Business programme. These developments will strengthen IAS's human resources and the management of IAS as it continues on its growth plan.

### **FUTURE DEVELOPMENTS**

The next 12 months look even more promising as the intake of new privately funded work continues to grow at an astonishing pace, coupled with clients from the new LAB contracts. IAS expects to continue to grow staffing and income as it has done every year.

**Immigration Advice Service Ltd**

**Director's report  
for the year ended 31 July 2014**

..... continued


**Director**

The director who served during the year is as stated below:

O Okeregha

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 9 July 2015 and signed on its behalf by



**O Okeregha  
Director**

**Immigration Advice Service Ltd**

**Accountant's report on the unaudited financial statements to the director of  
Immigration Advice Service Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2014 set out on pages 4 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.

**Lucy Brooks FCCA  
Chartered Certified Accountant  
20 Henley Road  
Neston  
Cheshire  
CH64 0SG**

**Date: 9 July 2015**

**Immigration Advice Service Ltd**

**Abbreviated balance sheet  
as at 31 July 2014**

	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		25,002		25,087
<b>Current assets</b>					
Debtors		213,879		46,326	
Cash at bank and in hand		127,404		177,899	
		<u>341,283</u>		<u>224,225</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(258,106)</u>		<u>(163,204)</u>	
<b>Net current assets</b>			<u>83,177</u>		<u>61,021</u>
<b>Total assets less current liabilities</b>			108,179		86,108
<b>Provisions for liabilities</b>			<u>(2,211)</u>		<u>(1,614)</u>
<b>Net assets</b>			<u>105,968</u>		<u>84,494</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>105,868</u>		<u>84,394</u>
<b>Shareholders' funds</b>			<u>105,968</u>		<u>84,494</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Immigration Advice Service Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2014**

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 9 July 2015, and are signed on his behalf by:



**O Okeregha**  
**Director**

**Registration number 7700587**

**The notes on pages 6 to 7 form an integral part of these financial statements.**

## Immigration Advice Service Ltd

### Notes to the abbreviated financial statements for the year ended 31 July 2014

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

In respect of contracts for services, turnover represents the value of work done in the year and is recognised by reference to the stage of completion. The year ended 31st July 2014 is the first year that income has been accrued for incomplete contracts at the year end.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% straight line.

##### 1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.



**Immigration Advice Service Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2014**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 August 2013		41,196
Additions		12,050
Disposals		(583)
At 31 July 2014		<u>52,663</u>
<b>Depreciation</b>		
At 1 August 2013		16,109
On disposals		(449)
Charge for year		12,001
At 31 July 2014		<u>27,661</u>
<b>Net book values</b>		
At 31 July 2014		<u>25,002</u>
At 31 July 2013		<u>25,087</u>
<b>3. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>