

Registration number 05680708

**50 Degrees North Design Consultants Limited**

**Abbreviated accounts**

**for the year ended 30 November 2014**

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# 50 Degrees North Design Consultants Limited

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**50 Degrees North Design Consultants Limited**

**Abbreviated balance sheet  
as at 30 November 2014**

		2014		2013	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,317		2,654
<b>Current assets</b>					
Debtors		72,331		79,536	
Cash at bank and in hand		38,208		25,984	
		110,539		105,520	
<b>Creditors: amounts falling due within one year</b>		(31,082)		(30,952)	
<b>Net current assets</b>			79,457		74,568
<b>Total assets less current liabilities</b>			81,774		77,222
<b>Provisions for liabilities</b>			(440)		(531)
<b>Net assets</b>			81,334		76,691
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			81,134		76,491
<b>Shareholders' funds</b>			81,334		76,691

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**50 Degrees North Design Consultants Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 11 March 2015 and signed on its behalf by



**Leigh Bowen**  
**Director**

**Registration number 05680708**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## 50 Degrees North Design Consultants Limited

### Notes to the abbreviated financial statements for the year ended 30 November 2014

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the value of services provided under contract to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service to date, based on a proportion to the total expected consideration on completion.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line

Computer  
equipment - 33% straight line

##### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**50 Degrees North Design Consultants Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2014**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 December 2013	14,098
Additions	1,877
At 30 November 2014	<u>15,975</u>
<b>Depreciation</b>	
At 1 December 2013	11,444
Charge for year	2,214
At 30 November 2014	<u>13,658</u>
<b>Net book values</b>	
At 30 November 2014	<u>2,317</u>
At 30 November 2013	<u>2,654</u>

<b>3. Share capital</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	100
	<u>200</u>	<u>200</u>

**4. Directors advances, credits and guarantees**

**Advances to directors**

The following directors had loans during the year. Interest was charged at 4% and 3.25%. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum in year</b>
	<b>2014 £</b>	<b>2013 £</b>	<b>£</b>
Director 1	<u>45,927</u>	<u>43,383</u>	<u>58,991</u>