

Company No. 1649850.

1, Christchurch Road Clifton Management Company Limited.

Report and Financial Statements

Year ended 31st March 1999.



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1, Christchurch Road Clifton Management

Company Limited,

Directors' Report.

The Directors present their report and the Financial Statements for the year ended 31st March 1999.

Principal Activity.

The management of 1, Christchurch Road, Clifton, Bristol.

Membership.

At the date of the Balance Sheet the membership was as follows:-

Neil Fraser
Anne Burgess
Sally McIntosh
Dan Burgess

Maintenance Contributions

These remained unchanged during the year but have been increased to £400 per annum from 1st April 1999. Any further changes will be decided at annual general meetings,

Directors.

The names of the Directors who have served at any time during the year are:-

Neil Fraser Resigned 16/4/99
Anne Burgess (Nee Pegg)

Kate Bouckley and Dan Burgess were appointed on 14/6/99. In accordance with the Company's articles of Association the Director due to retire by rotation is Anne Burgess but, being eligible, offers herself for re-election.

Dividends.

The Company's Memorandum of Association specifically excludes the payment of dividends.

Investment Income.

The Company is holding its surplus funds on Business Reserve Account with National Westminster Bank P.L.C. which are generating interest. The amount received for the year under review is reflected in the Financial Statements.

Maintenance,

During the year, damp proofing in the basement flat was carried out at a cost of £1284. Hoppers and drainage down pipes were renewed at a cost of £512. These expenses were the principal reason for the deficit sustained during the year and the resultant reduction in reserves.

Auditors.

Following the implementation of the Companies Act (Audit Exemption) Regulations 1994, it is no longer necessary for the accounts to be audited unless notice under Sub-section 2 of Section 249B of that Act has been deposited in relation to the Accounts for the financial year. No such notice has been received.

By order of the Board.

Anne Burgess.

Secretary.

A Burgess

11th November 1999

1, Christchurch Road Clifton ManagementCompany Limited.Balance Sheet as at 31st March 1999

	<u>1999</u>	<u>1998</u>
	£	£
<u>Notes</u>		
3 <u>Fixed Assets Freehold Property</u>		
1, Christchurch Road Clifton Bristol, 8	-	-
<u>Current Assets</u>		
Cash at Bank Current Account	45	57
Do, Business Reserve Account	1511	2821
Sundry Debtors and payments in advance	44	44
	<u>1600</u>	<u>2922</u>
<u>Current Liabilities</u>		
Creditors due within one year	113	80
6 Taxation provision	16	28
	<u>129</u>	<u>108</u>
<u>Net Current Assets</u>	<u>1471</u>	<u>2814</u>
<u>Total Net Assets</u>	<u>1471</u>	<u>2814</u>
<u>Capital and Reserves</u>		
4 Called up Share Capital	-	-
<u>Income and Expenditure Account</u>		
Accumulated Surpluses	<u>1471</u>	<u>2814</u>

The notes on page 5 form part of these accounts.

Directors' Statement.

- (a) For the year in question the Company was entitled to the exemption conferred by Sub-section 1 of Section 249(a) Companies Act (Audit Exemption) Regulations 1994.
- (b) No notice has been deposited under Sub-section 2 of Section 249(b) of that Act in relation to the accounts for the financial year.
- (c) The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its deficit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.

Kate Bouckley
Dan Burgess

Directors

Kate Bouckley 11 Nov 99
Dan Burgess 11 November 1999

1, Christchurch Road Clifton Management

Company Limited.

Income and Expenditure Account.

Year ended 31st March 1999.

	<u>1999</u>		<u>1998</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Notes</u>				
Maintenance Charges receivable		1200		1200
<u>Administration Costs</u>				
Directors' Remuneration	-		-	
Electricity	42		43	
Repairs and maintenance	1974		3509	
Insurances	467		447	
Accountancy Fees (Annual)	35		35	
Accountancy Fees (Budget)	20		-	
Company registration fees	15		15	
Bank interest	-		2	
Secretary's expenses	37		200	
Printing and stationery	12		12	
		<u>2602</u>		<u>4263</u>
5 Deficiency on ordinary activities		1402		3063
6 Interest on Reserve Account		<u>75</u>		<u>121</u>
		1327		2942
Provision for Corporation Tax		<u>16</u>		<u>28</u>
Deficit for the year		1343		2970
Retained surpluses brought forward		<u>2814</u>		<u>5784</u>
Retained surpluses to carry forward		<u>1471</u>		<u>2814</u>

The notes on page 5 form part of these accounts

1, Christchurch Road Clifton Management
Company Limited.

Notes to the Financial Statements.

1. Accounting Policies.

These accounts have been prepared under the Historical cost convention.

2. Post Balance Sheet events.

No matters have arisen since the date of the Balance Sheet which the Directors consider should be brought to the attention of the members.

3. Freehold Property.

The Company has absolute title to the property, and all the deeds are lodged with National Westminster Bank P.L.C. The Mall, Clifton, Bristol. The value of the Freehold Property resides in the individual flats.

4. Share Capital.

The Company is one limited by guarantee and, therefore, it does not have a share capital.

5. Deficit on ordinary activities.

The deficit on ordinary activities is after charging Auditors' remuneration of :-

<u>1999</u>	<u>1998</u>
<u>£</u>	<u>£</u>
<u>-</u>	<u>-</u>

6. Taxation.

Provision has been made for Corporation Tax at 21%/23% payable on the reserve account interest received as follows:-

<u>1999</u>	<u>1998</u>
<u>£</u>	<u>£</u>
<u>16</u>	<u>28</u>