

Registered Number 07042676

A & S SONS LTD

Abbreviated Accounts

31 October 2011

A & S SONS LTD

Registered Number 07042676

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	65,250	68,875
Tangible	3	<u>21,000</u>	<u>28,000</u>
Total fixed assets		86,250	96,875
Current assets			
Stocks		39,500	38,250
Debtors		15,043	
Cash at bank and in hand		6,104	24,004
Total current assets		<u>60,647</u>	<u>62,254</u>
Creditors: amounts falling due within one year		(143,417)	(158,976)
Net current assets		(82,770)	(96,722)
Total assets less current liabilities		<u>3,480</u>	<u>153</u>
Total net Assets (liabilities)		3,480	153
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>3,380</u>	<u>53</u>
Shareholders funds		<u>3,480</u>	<u>153</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 July 2012

And signed on their behalf by:

Ayesha Noor, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2010	72,500
At 31 October 2011	<u>72,500</u>

Depreciation	
At 31 October 2010	3,625
At 31 October 2011	<u>7,250</u>

Net Book Value	
At 31 October 2010	68,875
At 31 October 2011	<u>65,250</u>

Amortisation Goodwill arising on the acquisition of the business is amortised over its useful life, which is estimated to be 20 years.

3 Tangible fixed assets

Cost	£
At 31 October 2010	35,000
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>35,000</u>

Depreciation	
At 31 October 2010	7,000

Charge for year on disposals	7,000
At 31 October 2011	<u>14,000</u>
Net Book Value	
At 31 October 2010	28,000
At 31 October 2011	<u>21,000</u>