

Registered Number 06030758

AC SOFTWARE SOLUTIONS LIMITED

Abbreviated Accounts

31 December 2011

AC SOFTWARE SOLUTIONS LIMITED

Registered Number 06030758

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,846	2,463
Total fixed assets		1,846	2,463
Current assets			
Stocks		46,192	34,752
Debtors		30,560	46,639
Cash at bank and in hand		42,822	27,089
Total current assets		119,574	108,480
Creditors: amounts falling due within one year		(108,878)	(61,567)
Net current assets		10,696	46,913
Total assets less current liabilities		12,542	49,376
Provisions for liabilities and charges		(309)	(419)
Total net Assets (liabilities)		12,233	48,957
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		12,133	48,857
Shareholders funds		12,233	48,957

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2012

And signed on their behalf by:

R Clarke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	5,182
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>5,182</u>
Depreciation	
At 31 December 2010	2,719
Charge for year	617
on disposals	
At 31 December 2011	<u>3,336</u>
Net Book Value	
At 31 December 2010	2,463
At 31 December 2011	<u>1,846</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

3 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4 **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

5 **Pension costs and other
post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period in which they relate.