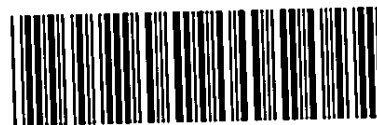


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Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2008
for
A. & P. Archer Ltd

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A. & P. Archer Ltd

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for the Year Ended 31 March 2008

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A. & P. Archer Ltd

Company Information
for the Year Ended 31 March 2008

DIRECTORS: A N Archer
P Archer

SECRETARY: A N Archer

REGISTERED OFFICE: 4 Newton Hall
Coach Road
Newton Abbot
Devon
TQ12 1ER

REGISTERED NUMBER: 4842576 (England and Wales)

ACCOUNTANTS: The Hay Group
Berkeley House
Dix's Field
Exeter
Devon
EX1 1PZ

A. & P. Archer Ltd

Report of the Directors
for the Year Ended 31 March 2008

The directors present their report with the financial statements of the company for the year ended 31 March 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of general building.

DIRECTORS

The directors during the year under review were:

A N Archer
P Archer

The beneficial interests of the directors holding office on 31 March 2008 in the issued share capital of the company were as follows:

	31.3.08	1.4.07
Ordinary 1 shares		
A N Archer	1	1
P Archer	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

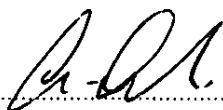
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Director

Date: 29.1.09

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A. & P. Archer Ltd

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



The Hay Group
Berkeley House
Dix's Field
Exeter
Devon
EX1 1PZ

Date: 29.1.09.....

A. & P. Archer Ltd

Profit and Loss Account
for the Year Ended 31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
TURNOVER			357,588		206,599
Cost of sales			283,844		159,717
GROSS PROFIT			73,744		46,882
Distribution costs		9,249		6,032	
Administrative expenses		18,428		26,887	
			27,677		32,919
OPERATING PROFIT	2		46,067		13,963
Interest payable and similar charges			8,761		10,707
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			37,306		3,256
Tax on profit on ordinary activities	3		5,965		288
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			31,341		2,968

The notes form part of these financial statements

A. & P. Archer Ltd

Balance Sheet
31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Intangible assets	5		12,000		4,800
Tangible assets	6		2,361		1,694
			<u>14,361</u>		<u>6,494</u>
CURRENT ASSETS					
Stocks		6,500		5,000	
Debtors	7	12,867		8,657	
Investments	8	-		65,000	
Cash at bank		21,780		-	
		<u>41,147</u>		<u>78,657</u>	
CREDITORS					
Amounts falling due within one year	9	36,622		62,072	
NET CURRENT ASSETS			<u>4,525</u>		<u>16,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,886</u>		<u>23,079</u>
CREDITORS					
Amounts falling due after more than one year	10		17,670		23,204
NET ASSETS/(LIABILITIES)			<u>1,216</u>		<u>(125)</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Profit and loss account	12		1,214		(127)
SHAREHOLDERS' FUNDS			<u>1,216</u>		<u>(125)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A. & P. Archer Ltd

Balance Sheet - continued
31 March 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 29.1.09 and were signed on its behalf by:



.....
Director

The notes form part of these financial statements

A. & P. Archer Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is shown at cost and is not amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.08	31.3.07
	£	£
Depreciation - owned assets	787	565
Goodwill amortisation	<u>(7,200)</u>	<u>2,400</u>
Directors' emoluments and other benefits etc	<u>16,580</u>	<u>16,305</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.08	31.3.07
	£	£
Current tax:		
UK corporation tax	<u>5,965</u>	<u>288</u>
Tax on profit on ordinary activities	<u>5,965</u>	<u>288</u>

4. DIVIDENDS

	31.3.08	31.3.07
	£	£
Ordinary shares of 1 each		
Interim	<u>30,000</u>	<u>-</u>

A. & P. Archer Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2008

5.	INTANGIBLE FIXED ASSETS		Goodwill
			£
	COST		
	At 1 April 2007		
	and 31 March 2008		<u>12,000</u>
	AMORTISATION		
	At 1 April 2007		7,200
	Charge for year		<u>(7,200)</u>
	At 31 March 2008		-
	NET BOOK VALUE		
	At 31 March 2008		<u>12,000</u>
	At 31 March 2007		<u>4,800</u>
6.	TANGIBLE FIXED ASSETS		Plant and machinery etc
			£
	COST		
	At 1 April 2007		3,166
	Additions		<u>1,454</u>
	At 31 March 2008		<u>4,620</u>
	DEPRECIATION		
	At 1 April 2007		1,472
	Charge for year		<u>787</u>
	At 31 March 2008		<u>2,259</u>
	NET BOOK VALUE		
	At 31 March 2008		<u>2,361</u>
	At 31 March 2007		<u>1,694</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.08	31.3.07
		£	£
	Trade debtors	-	8,657
	Other debtors	<u>12,867</u>	-
		<u>12,867</u>	<u>8,657</u>
8.	CURRENT ASSET INVESTMENTS	31.3.08	31.3.07
		£	£
	Land and buildings held for development	-	<u>65,000</u>

A. & P. Archer Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2008

9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.08	31.3.07
			£	£
	Bank loans and overdrafts		-	384
	Trade creditors		8,832	8,823
	Taxation and social security		5,965	2,093
	Other creditors		21,825	50,772
			<u>36,622</u>	<u>62,072</u>
10.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.3.08	31.3.07
			£	£
	Other creditors		17,670	23,204
			<u>17,670</u>	<u>23,204</u>
11.	CALLED UP SHARE CAPITAL			
	Authorised:			
	Number:	Class:	Nominal value:	
	100	Ordinary	1	
			<u>100</u>	<u>100</u>
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
	2	Ordinary	1	
			<u>2</u>	<u>2</u>
12.	RESERVES			Profit and loss account
				£
	At 1 April 2007			(127)
	Profit for the year			31,341
	Dividends			(30,000)
	At 31 March 2008			<u>1,214</u>