

REGISTERED NUMBER: 04225552 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008
FOR
A GRADE TIMBER LIMITED**

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A GRADE TIMBER LIMITED
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FOR THE YEAR ENDED 31ST DECEMBER 2008

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A GRADE TIMBER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2008

DIRECTORS: Mr A J Pratten (Managing director)
Mr A H Townsend
Mr G Bracey
Mr D E Moore
Mr R A Womersley

SECRETARY: Mr A H Townsend

REGISTERED OFFICE: 43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

REGISTERED NUMBER: 04225552 (England and Wales)

ACCOUNTANTS: Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

A GRADE TIMBER LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2008

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		85,563		115,332
CURRENT ASSETS					
Stocks		107,749		194,257	
Debtors		527,822		852,401	
Cash at bank and in hand		<u>576,306</u>		<u>396,489</u>	
		1,211,877		1,443,147	
CREDITORS					
Amounts falling due within one year		<u>483,171</u>		<u>625,916</u>	
NET CURRENT ASSETS			<u>728,706</u>		<u>817,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			814,269		932,563
PROVISIONS FOR LIABILITIES			<u>64,164</u>		<u>50,875</u>
NET ASSETS			<u>750,105</u>		<u>881,688</u>
CAPITAL AND RESERVES					
Called up share capital	3		390,000		390,000
Profit and loss account			<u>360,105</u>		<u>491,688</u>
SHAREHOLDERS' FUNDS			<u>750,105</u>		<u>881,688</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

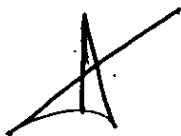
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13th March 2009 and were signed on its behalf by:

Mr A J Pratten - Director



Mr A H Townsend - Director



The notes form part of these abbreviated accounts

A GRADE TIMBER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- Over the term of the lease
Plant and machinery	- 10% - 50% on cost
Fixtures and fittings	- 20% - 50% on cost
Motor vehicles	- 33% on cost
Office Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	362,391
Additions	22,232
Disposals	(12,544)
	<u>372,079</u>
At 31st December 2008	
DEPRECIATION	
At 1st January 2008	247,059
Charge for year	52,001
Eliminated on disposal	(12,544)
	<u>286,516</u>
At 31st December 2008	
NET BOOK VALUE	
At 31st December 2008	<u>85,563</u>
At 31st December 2007	<u>115,332</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
390,000	Ordinary	£1	<u>390,000</u>	<u>390,000</u>