

Registered Number 04826706

SMART GUIDES LIMITED

Abbreviated Accounts

31 July 2010

SMART GUIDES LIMITED

Registered Number 04826706

Company Information

Registered Office:

15 Somerset Road
East Preston
West Sussex
BN16 1BZ

Reporting Accountants:

Ball & Co (Felpham) Limited

119 Felpham Way
Felpham
Bognor Regis
West Sussex
PO22 8QB

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	7,500	10,000
Tangible	3	2,256	2,636
		<u>9,756</u>	<u>12,636</u>
Current assets			
Debtors		0	758
Cash at bank and in hand		2,493	388
Total current assets		<u>2,493</u>	<u>1,146</u>
Creditors: amounts falling due within one year		(3,066)	(5,423)
Net current assets (liabilities)		(573)	(4,277)
Total assets less current liabilities		<u>9,183</u>	<u>8,359</u>
Total net assets (liabilities)		<u>9,183</u>	<u>8,359</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		9,173	8,349
Shareholders funds		<u>9,183</u>	<u>8,359</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2011

And signed on their behalf by:
SLE MINA, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2009	<u>25,000</u>
At 31 July 2010	<u>25,000</u>

Amortisation	
At 01 August 2009	15,000
Charge for year	<u>2,500</u>
At 31 July 2010	<u>17,500</u>

Net Book Value	
At 31 July 2010	7,500
At 31 July 2009	<u>10,000</u>

3 **Tangible fixed assets**

Cost		Total
		£
At 01 August 2009		6,172
Additions	-	<u>1,572</u>
At 31 July 2010	-	<u>7,744</u>
Depreciation		
At 01 August 2009		3,536
Charge for year	-	<u>1,952</u>

At 31 July 2010	-	<u>5,488</u>
Net Book Value		
At 31 July 2010		2,256
At 31 July 2009	-	<u>2,636</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
10 ORDINARY SHARES shares of £1 each	10	10