

Company Registration No. 6039349

Amstar Media Limited

Abbreviated Unaudited Financial Statements

Year ended 30 June 2013

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Amstar Media Limited

Abbreviated unaudited financial statements 2013

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Amstar Media Limited

Abbreviated unaudited financial statements

Officers and professional advisers

Directors

Lord Alan M Sugar
Daniel P Sugar
Simon Sugar
Claude M Littner
Michael E Ray
Roger G Adams

Secretary

Michael E Ray

Registered Office

Amshold House
Goldings Hill
Loughton
Essex
IG10 2RW

Bankers

Lloyds Bank plc
City Office
11-15 Monument Street
London
EC3V 9JA

Amstar Media Limited

Abbreviated balance sheet 30 June 2013

	Notes	2013 £	2012 £
Fixed assets	3	1,756	2,341
Current assets			
Debtors	4	1,836,202	3,764,589
Cash at bank and in hand		48,096	507,080
Total current assets		<u>1,884,298</u>	<u>4,271,669</u>
Creditors: amounts falling due within one year	5	<u>(280,118)</u>	<u>(393,105)</u>
Net current assets		<u>1,604,180</u>	<u>3,878,564</u>
Net assets		<u>1,605,936</u>	<u>3,880,905</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		<u>1,605,935</u>	<u>3,880,904</u>
Shareholder's funds		<u>1,605,936</u>	<u>3,880,905</u>

The Company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for -

(a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and,

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 March 2014 and were signed on its behalf by


M E Ray
Director

Amstar Media Limited

Notes to the financial statements Year ended 30 June 2013

1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is calculated to write-off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows

Office equipment 25% on a reducing balance basis

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the group's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

2. Deferred tax

Deferred taxation movement for the year

	2013 £	2012 £
1 July	170	174
Current year charge to profit and loss	(13)	(4)
30 June	<u>157</u>	<u>170</u>

The deferred tax balance relates to fixed assets timing differences

Amstar Media Limited

Notes to the financial statements Year ended 30 June 2013

3. Tangible fixed assets

	Office equipment £
Cost	
At 1 July 2012	7,400
At 30 June 2013	7,400
Depreciation	
At 1 July 2012	5,059
Charge for the year	585
At 30 June 2013	5,644
Net book value	
At 30 June 2013	1,756
At 30 June 2012	2,341

4. Debtors

	2013 £	2012 £
Other debtors	1,830,935	3,751,480
Accrued income	5,046	12,939
Other taxation	64	-
Deferred tax asset	157	170
	<u>1,836,202</u>	<u>3,764,589</u>

Other debtors at 30 June 2013 represents monies owed from Amsvest Limited, the parent company

5. Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors	385	10,400
Accruals and deferred income	50,000	1,365
Other taxation	-	128,184
Corporation tax	229,733	253,156
	<u>280,118</u>	<u>393,105</u>

Amstar Media Limited

Notes to the financial statements Year ended 30 June 2013

6. Called up share capital

	2013 £	2012 £
Authorised:		
1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Called up, allotted and fully paid:		
1 ordinary share of £1	<u>1</u>	<u>1</u>