

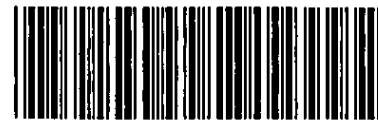
Company Registration No 1679183 (England and Wales)

FRANKLIN CONSTRUCTION SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2006

MONDAY



AN5BGRO8

A57

30/07/2007

154

COMPANIES HOUSE

FRANKLIN CONSTRUCTION SERVICES LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Independent auditors' report | 1 |
| Abbreviated balance sheet | 2 |
| Notes to the abbreviated accounts | 3 - 4 |

FRANKLIN CONSTRUCTION SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO FRANKLIN CONSTRUCTION SERVICES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Franklin Construction Services Limited for the year ended 30 November 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

MCT Partnership

MCT Partnership

Chartered Accountants
Registered Auditors

17/07/07

1 Warner House
Harrobian Business Village
Bessborough Road
Harrow Middlesex HA1 3EX

FRANKLIN CONSTRUCTION SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2006

| | Notes | 2006 | | 2005 | |
|------------------------------------------------------|-------|-----------------|-----------------------|------------------|-----------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 7,876 | | 12,878 |
| Current assets | | | | | |
| Work in progress | | 11,996 | | 16,434 | |
| Debtors | | 44,241 | | 25,103 | |
| Cash at bank | | 207,390 | | 269,230 | |
| | | <u>263,627</u> | | <u>310,767</u> | |
| Creditors amounts falling due within one year | | <u>(42,961)</u> | | <u>(108,262)</u> | |
| Net current assets | | | <u>220,666</u> | | <u>202,505</u> |
| Total assets less current liabilities | | | <u><u>228,542</u></u> | | <u><u>215,383</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 10,000 | | 10,000 |
| Profit and loss account | | | 218,542 | | 205,383 |
| | | | <u>228,542</u> | | <u>215,383</u> |
| Shareholders' funds | | | <u><u>228,542</u></u> | | <u><u>215,383</u></u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on

17/07/07


Mr R J Franklin
Director

FRANKLIN CONSTRUCTION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|----------------------------------|-------------------|
| Plant and machinery | 25% straight line |
| Fixtures, fittings and equipment | 15% straight line |
| Motor vehicle | 25% straight line |

1.5 Work in progress

Work in progress is valued at the lower of cost and net realisable value

2 Fixed assets

| | Tangible assets £ |
|------------------------------------------|----------------------------------|
| Cost | |
| At 1 December 2005 & at 30 November 2006 | 30,287 |
| Depreciation | |
| At 1 December 2005 | 17,409 |
| Charge for the year | 5,002 |
| At 30 November 2006 | 22,411 |
| Net book value | |
| At 30 November 2006 | 7,876 |
| At 30 November 2005 | 12,878 |

FRANKLIN CONSTRUCTION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2006

| 3 Share capital | 2006 | 2005 |
|-------------------------------------------|----------------|----------------|
| | £ | £ |
| Authorised | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| | <u>100,000</u> | <u>100,000</u> |
| | | |
| Allotted, called up and fully paid | | |
| 10,000 Ordinary shares of £1 each | 10,000 | 10,000 |
| | <u>10,000</u> | <u>10,000</u> |