

ALL WRAPPED UP EVENTS MANAGEMENT LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2009

313991



ALL WRAPPED UP EVENTS MANAGEMENT LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ALL WRAPPED UP EVENTS MANAGEMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2009**

DIRECTOR: V Hyslop

REGISTERED OFFICE: 22 Great King Street
Edinburgh
EH3 6QH

REGISTERED NUMBER: SC313991 (Scotland)

ACCOUNTANTS: George & Co (Scotland) Ltd
Chartered Accountants
22 Great King Street
Edinburgh
EH3 6QH

ALL WRAPPED UP EVENTS MANAGEMENT LTD

ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		497		699
CURRENT ASSETS					
Stocks		2,750		3,100	
Debtors		47		1,028	
Cash at bank and in hand		1,550		3,182	
		<u>4,347</u>		<u>7,310</u>	
CREDITORS					
Amounts falling due within one year		<u>28,889</u>		<u>27,816</u>	
NET CURRENT LIABILITIES			<u>(24,542)</u>		<u>(20,506)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(24,045)</u>		<u>(19,807)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(24,145)</u>		<u>(19,907)</u>
SHAREHOLDERS' FUNDS			<u>(24,045)</u>		<u>(19,807)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 30/9/09 and were signed by:


.....
V Hyslop - Director

The notes form part of these abbreviated accounts

ALL WRAPPED UP EVENTS MANAGEMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. This assumption is based on the intent of the director and shareholders to continue to provide the required working capital for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities that might arise. The director believes that it is appropriate for the accounts to be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance
Computer equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2008 and 28th February 2009	988
DEPRECIATION	
At 1st March 2008	289
Charge for year	202
At 28th February 2009	491
NET BOOK VALUE	
At 28th February 2009	497
At 29th February 2008	699

ALL WRAPPED UP EVENTS MANAGEMENT LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2009**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

Director's Loan Account

	V Hyslop
	£
Balance at 1st March 2008	26,609
Advances during year	4,393
Repayments in year	<u>(3,310)</u>
Balance at 28th February 2009	<u>27,692</u>

5. RELATED PARTY DISCLOSURES

CONTROLLING PARTY

The company is controlled by V Hyslop, director.