

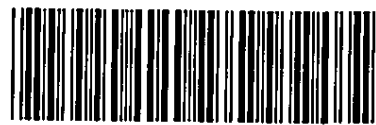
Registered Number
5180391

1-2-1 Project Management Ltd

Abbreviated Accounts

For the period ending 31st July 2007

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COMPANIES HOUSE

1-2-1 Project Management Limited
Abbreviated Balance sheet as at 31st July 2007

	Notes	2007		2006	
		£	£	£	£
Fixed Assets					
Plant and Machinery	2		11,074		1,919
Current Assets					
Debtors		142		954	
Cash at Bank and in hand		6,122		3,757	
Prepayments and accrued income		85		209	
		<u>6,349</u>		<u>4,920</u>	
Creditors: amounts falling due within one year		<u>(11,296)</u>		<u>(4,567)</u>	
Net current assets			<u>(4,947)</u>		<u>353</u>
Total assets less current liabilities			<u>6,127</u>		<u>2,272</u>
Provision for Liabilities			(529)		
Accruals and deferred income			<u>(821)</u>		
Net assets			<u><u>4,777</u></u>		<u><u>2,272</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			4,776		2,271
Shareholders funds			<u><u>4,777</u></u>		<u><u>2,272</u></u>

For the year ended 31st July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Member or members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The director acknowledges his responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies



M P Watson
 Director
 Approved by the board on 18th April 2008

1-2-1 Project Management Limited
Notes to the Abbreviated Accounts for the year ended 31st July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005)

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of value added tax

Depreciation

Depreciation has been provided on a straight line basis in order to write off the cost of depreciable fixed assets over their estimated useful lives. The rates used are

Plant and Machinery	25%
Motor Vehicles	50%

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible Fixed Assets

	Plant and Machinery £	Motor Vehicles £	Total £
<i>Cost</i>			
At 1 Aug 2006	2,558		2,558
Additions		13,272	13,272
Disposals	-		-
At 31 July 2007	<u>2,558</u>	<u>13,272</u>	<u>15,830</u>
<i>Depreciation</i>			
At 1 Aug 2006	640	-	640
Charge for year	480	3,636	4,116
Disposals	-	-	-
At 31 July 2007	<u>1,120</u>	<u>3,636</u>	<u>4,756</u>
<i>Net Book Value</i>			
At 31 July 2007	<u>1,438</u>	<u>9,636</u>	<u>11,074</u>
At 31 July 2006	<u>1,919</u>	<u>-</u>	<u>1,919</u>

3

Share Capital

Authorised
Ordinary shares of £0.01 each

2007
£

2006
£

1

1

2007
£

2006
£

Allotted, called up and fully paid
Ordinary shares of £0.01 each

1

1