

Company Registration No 06996231 (England and Wales)

**MONETIZE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

TUESDAY



A30      11/06/2013      #17  
COMPANIES HOUSE

# MONETIZE LIMITED

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# MONETIZE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		63,216		-
<b>Current assets</b>					
Debtors		286,912		321,781	
Cash at bank and in hand		4,036		7,018	
		<u>290,948</u>		<u>328,799</u>	
<b>Creditors amounts falling due within one year</b>		<u>(347,505)</u>		<u>(232,757)</u>	
<b>Net current (liabilities)/assets</b>			<u>(56,557)</u>		<u>96,042</u>
<b>Total assets less current liabilities</b>			<u>6,659</u>		<u>96,042</u>
<b>Capital and reserves</b>					
Called up share capital	3	350,060		350,060	
Profit and loss account		(343,401)		(254,018)	
<b>Shareholders' funds</b>			<u>6,659</u>		<u>96,042</u>

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 29 May 2013

  
H Cummine  
Director

Company Registration No 06996231

# MONETIZE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The nature of the company's business is such that there can be a considerable delay in the timing of cash inflows. The directors have provided details of projected future cash inflows over the next 12 months. On the basis of these cash inflows and with discussion with the company's directors, the directors consider that the company will continue to operate until such cash inflows arise. However, while the future cash inflows are projected, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2011	-
Additions	68,872
	<hr/>
At 30 September 2012	68,872
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<b>Depreciation</b>	
At 1 October 2011	-
Charge for the year	5,656
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At 30 September 2012	5,656
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<b>Net book value</b>	
At 30 September 2012	<u>63,216</u>

# MONETIZE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

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3 Share capital	2012	2011
	£	£
<b>Allotted, called up and fully paid</b>		
60 Ordinary of £1 each	60	60
350,000 Preference of £1 each	350,000	350,000
	<hr/>	<hr/>
	350,060	350,060
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