

Registered number
3700303

Falcon deLacy Limited

Abbreviated Accounts

31 January 2007

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Falcon deLacy Limited
Abbreviated Balance Sheet
as at 31 January 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	1,933	1,355
Current assets			
Debtors		12,744	12,385
Cash at bank and in hand		285,898	241,044
		<u>298,642</u>	<u>253,429</u>
Creditors: amounts falling due within one year			
		(45,753)	(106,367)
Net current assets		<u>252,889</u>	<u>147,062</u>
Net assets		<u>254,822</u>	<u>148,417</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		254,820	148,415
Shareholder's funds		<u>254,822</u>	<u>148,417</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


S Patel
Director

Approved by the board on 22 December 2007

Falcon deLacy Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery over 3 years straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 February 2006	9,166
Additions	2,575
Disposals	(5,749)
	5,992
Depreciation	
At 1 February 2006	7,811
Charge for the year	1,997
On disposals	(5,749)
	4,059
Net book value	
At 31 January 2007	1,933
At 31 January 2006	1,355

3 Share capital

		2007 £		2006 £
Authorised				
Ordinary shares of £1 each		10,000		10,000
	2007 No		2006 No	
Allotted, called up and fully paid				
Ordinary shares of £1 each	2		2	2