

Registered number: 06708772

# REGISTRAR

**10 & 12 CADOGAN SQUARE MANAGEMENT LIMITED**

**(A company limited by guarantee)**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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COMPANIES HOUSE

10 & 12 CADOGAN SQUARE MANAGEMENT LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 06708772

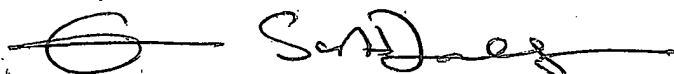
ABBREVIATED BALANCE SHEET  
AS AT 30 SEPTEMBER 2014

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Investment property	2		195,313		195,313
<b>CURRENT ASSETS</b>					
Debtors		655		-	
<b>CREDITORS:</b> amounts falling due within one year		(18,027)		(15,331)	
<b>NET CURRENT LIABILITIES</b>			(17,372)		(15,331)
<b>NET ASSETS</b>			<u>177,941</u>		<u>179,982</u>
<b>CAPITAL AND RESERVES</b>					
Other reserves			195,313		195,313
Profit and loss account			(17,372)		(15,331)
			<u>177,941</u>		<u>179,982</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *19th June 2015*



**G Scott-Dalglish**  
Director

The notes on page 2 form part of these financial statements.

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**10 & 12 CADOGAN SQUARE MANAGEMENT LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Investment properties**

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

**2. INVESTMENT PROPERTY**

**Valuation**

At 1 October 2013 and 30 September 2014

£  
195,313

The company, acting as the nominee for the tenants has acquired the freehold of 10 and 12 Cadogan Square. Following the purchase, the tenants were granted 999 year virtual freehold leases on their flats whilst the company retained ownership of common areas.

The directors believe that the open market value of investment properties is not materially different from the cost stated in the financial statements.

**3. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital.