

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 31 December 2016
for
51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE



**51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED**

Company Information
For The Year Ended 31 December 2016

DIRECTORS:

N P E Christen
L Sheena

SECRETARY:

Quadrant Property Management Limited

REGISTERED OFFICE:

c/o Quadrant Property Management Ltd
Kennedy House
115 Hammersmith Road
London
W14 0QH

REGISTERED NUMBER:

02095019 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

**51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02095019)**

**Report of the Directors
For The Year Ended 31 December 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the management of its property at 51 Harrington Gardens, London SW7.

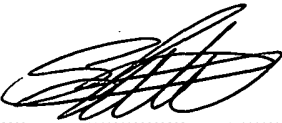
DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

N P E Christen
L Sheena

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD:



for.....
Quadrant Property Management Limited - Secretary

Date: 20th September 2017

**51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02095019)**

**Income Statement
For The Year Ended 31 December 2016**

	Notes	31.12.16 £	31.12.15 £
TURNOVER		-	-
Administrative expenses		(2,295)	(700)
		<u>(2,295)</u>	<u>(700)</u>
Other operating income	3	-	700
		<u>-</u>	<u>700</u>
OPERATING LOSS		(2,295)	-
Profit on part disposal of fixed asset		50,692	-
		<u>50,692</u>	<u>-</u>
PROFIT BEFORE TAXATION		48,397	-
Tax on profit		(8,892)	-
		<u>(8,892)</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>39,505</u>	<u>-</u>

The notes form part of these financial statements

51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02095019)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Investment property	4		100		9,000
CURRENT ASSETS					
Debtors	5	63,886		14,885	
CREDITORS					
Amounts falling due within one year	6	<u>15,405</u>		<u>7,217</u>	
NET CURRENT ASSETS			<u>48,481</u>		<u>7,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,581</u>		<u>16,668</u>
CAPITAL AND RESERVES					
Called up share capital			9,076		9,076
Non distributable reserve	7		-		7,592
Retained earnings			<u>39,505</u>		-
SHAREHOLDERS' FUNDS			<u>48,581</u>		<u>16,668</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20/9/17 and were signed on its behalf by:



 L Sheena - Director



 N P E Christen - Director

The notes form part of these financial statements

**51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02095019)**

**Notes to the Financial Statements
For The Year Ended 31 December 2016**

1. STATUTORY INFORMATION

51 Harrington Gardens Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 51 Harrington Gardens, London SW7 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	31.12.16	31.12.15
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	13,853	13,125
Previous Year's Service Charge Excess Charged	534	225
	<u>14,387</u>	<u>13,350</u>
Expenditure:		
Service Charge Expenditure	16,298	12,959
Contribution To Administrative Expenses Of 51 Harrington Gardens Management Company Limited	<u>0</u>	<u>700</u>
	<u>16,298</u>	<u>13,659</u>
	(1,911)	(309)
Funds Due From Lessees 31st December 2015	<u>(4,808)</u>	<u>(4,499)</u>
Funds Due From Lessees 31st December 2016	<u>(6,719)</u>	<u>(4,808)</u>

**51 HARRINGTON GARDENS MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02095019)**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2016**

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2016	9,000
Disposals	(8,900)
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At 31 December 2016	100
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NET BOOK VALUE	
At 31 December 2016	100
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At 31 December 2015	9,000
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The company owns the freehold reversion of 51 Harrington Gardens, London SW7 subject to long leases granted to all flats which is stated at valuation. In the opinion of the directors at 31st December 2016 there was no material difference between the book and fair value of the property.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Lessee arrears	5,700	3,203
Funds held by managing agents	51,467	5,378
Excess service charge due (note 3)	6,719	4,808
Other debtors	-	1,496
	<hr/>	<hr/>
	63,886	14,885
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Lessee account balances	-	1,486
Corporation tax	8,878	-
Income tax	2	-
Other creditors	5,421	4,719
Accrued expenses	1,104	1,012
	<hr/>	<hr/>
	15,405	7,217
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7. RESERVES

	Non distributable reserve £
At 1 January 2016	7,592
Disposal of revalued asset	(7,592)
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At 31 December 2016	-
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