POPULAR PLANTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
PAGES FOR FILING WITH REGISTRAR
POPULAR PLANTS LIMITED

COMPANY INFORMATION

Director
S D O Jackson

Secretary
E L Jackson

Company number
04214185

Registered office
12 Westgate
Baldon
Shipley
West Yorkshire
BD17 5EJ

Accountants
Rorowski and Hall Ltd
12 Westgate
Baldon
Shipley
West Yorkshire
BD17 5EJ

Business address
Meadow Farm
Sway Road
Tiptoe
Lymington
Hampshire
SO41 6FR

Bankers
HSBC Bank PLC
27 High Street
Ringwood
Hampshire
BH24 1BE
## POPULAR PLANTS LIMITED

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## POPULAR PLANTS LIMITED

### BALANCE SHEET

**AS AT 31 DECEMBER 2016**

<table>
<thead>
<tr>
<th></th>
<th>Notes</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Debtors</td>
<td>3</td>
<td>23,044</td>
<td>30,608</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>54</td>
<td></td>
<td>244</td>
</tr>
<tr>
<td></td>
<td></td>
<td>23,098</td>
<td>30,852</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td>4</td>
<td>(23,865)</td>
<td>(26,402)</td>
</tr>
<tr>
<td><strong>Net current (liabilities)/assets</strong></td>
<td></td>
<td>(767)</td>
<td>4,450</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Capital and reserves</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>5</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>Profit and loss reserves</td>
<td></td>
<td>(867)</td>
<td>4,350</td>
</tr>
<tr>
<td><strong>Total equity</strong></td>
<td></td>
<td>(767)</td>
<td>4,450</td>
</tr>
</tbody>
</table>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies’ regime.

The financial statements were approved and signed by the director and authorised for issue on 5 September 2017.

S D O Jackson  
Director

Company Registration No. 04214185
1 Accounting policies

Company information
Popular Plants Limited is a private company limited by shares incorporated in England and Wales. The registered office is 12 Westgate, Baildon, Shipley, West Yorkshire, BD17 SEJ.

1.1 Accounting convention
These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of Popular Plants Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover
Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration taken into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods); the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Cash and cash equivalents
Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments
The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company’s balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.
1 Accounting policies (Continued)

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments
Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Employee benefits
The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.7 Going concern
The company’s ability to continue in business is due to the support of the director and only shareholder. The director has undertaken to continue his support of the company and to continue to develop the online retailing of plants and related goods and accordingly the accounts have been prepared on the going concern basis.

2 Employees
The average monthly number of persons (including directors without contracts of employment) employed by the company during the year was 1 (2015 - 1).

3 Debtors

<table>
<thead>
<tr>
<th>Amounts falling due within one year:</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other debtors</td>
<td>23,044</td>
<td>30,698</td>
</tr>
</tbody>
</table>
4  Creditors: amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank loans and overdrafts</td>
<td>10,998</td>
<td>20,520</td>
</tr>
<tr>
<td>Trade creditors</td>
<td>8,425</td>
<td>4,250</td>
</tr>
<tr>
<td>Other creditors</td>
<td>4,442</td>
<td>1,632</td>
</tr>
<tr>
<td></td>
<td>23,865</td>
<td>26,402</td>
</tr>
</tbody>
</table>

The bank overdraft is secured by a personal guarantee from Mr. SDO Jackson.

5  Called up share capital

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Ordinary share capital</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Issued and fully paid</td>
<td>100</td>
<td>100</td>
</tr>
</tbody>
</table>

6  Related party transactions

Transactions with related parties
At the year end the company was owed £22,403 (2015: £30,403) in respect of an interest free loan to Agrumi Limited. Mr SDC Jackson is the sole director and shareholder in both companies.
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.