

Registered Number 03199560

Sovereign Software Solutions Ltd

Abbreviated Accounts

31 July 2010

Sovereign Software Solutions Ltd

Registered Number 03199560

Balance Sheet as at 31 July 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		893		845
			<u>893</u>		<u>845</u>
Current assets					
Stocks		4,415		4,237	
Debtors	3	352		335	
Cash at bank and in hand		928		1,108	
Total current assets		<u>5,695</u>		<u>5,680</u>	
Creditors: amounts falling due within one year	4	(27,002)		(25,303)	
Net current assets (liabilities)			(21,307)		(19,623)
Total assets less current liabilities			<u>(20,414)</u>		<u>(18,778)</u>
Total net assets (liabilities)			<u>(20,414)</u>		<u>(18,778)</u>
Capital and reserves					
Called up share capital	5		996		996
Profit and loss account			(21,410)		(19,774)
Shareholders funds			<u>(20,414)</u>		<u>(18,778)</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 April 2011

And signed on their behalf by:

C Whitson, Director

S M Whitson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 25% straight line

Fixtures And Fittings 15% straight line

2 **Tangible fixed assets**

	Plant & Machinery	Fixtures & Fittings	Total
Cost	£	£	£
At 01 August 2009	5,495	3,871	9,366
Additions	464	541	1,005
Disposals	-	0	0
At 31 July 2010	<u>5,959</u>	<u>4,412</u>	<u>10,371</u>
Depreciation			
At 01 August 2009	5,495	3,026	8,521
Charge for year	116	841	957
On disposals	-	0	0
At 31 July 2010	<u>5,611</u>	<u>3,867</u>	<u>9,478</u>
Net Book Value			
At 31 July 2010	348	545	893
At 31 July 2009	-	<u>845</u>	<u>845</u>

3 **Debtors**

	2010	2009
	£	£
Trade debtors	89	269
Prepayments and accrued income	<u>263</u>	<u>66</u>

	<u>352</u>	<u>335</u>
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4 **Creditors: amounts falling due within one year**

	2010	2009
	£	£
Trade creditors	1,060	169
Other creditors	<u>25,942</u>	<u>25,134</u>
	27,002	25,303

5 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
996 Ordinary shares of £1 each	996	996

6 **Controlling Party**

The controlling party is C Whitson by virtue of her ownership of 66.7% of the ordinary share capital in the company.