

COMPANY REGISTRATION NUMBER 28230

**THE WOLVERHAMPTON LAW SOCIETY
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
31 DECEMBER 2010**

THURSDAY



A28 *A7SZ7XR3* 275
22/09/2011
COMPANIES HOUSE

DAW WHITE MURRALL
Chartered Accountants & Statutory Auditor
1 George Street
Snow Hill
Wolverhampton
WV2 4DG

**THE WOLVERHAMPTON LAW SOCIETY
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

**THE WOLVERHAMPTON LAW SOCIETY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE WOLVERHAMPTON LAW
SOCIETY**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of The Wolverhampton Law Society for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


Ian White Murrall

IAN GREGORY (Senior Statutory
Auditor)
For and on behalf of
DAW WHITE MURRALL
Chartered Accountants
& Statutory Auditor

1 George Street
Snow Hill
Wolverhampton
WV2 4DG

17 June 2011

**THE WOLVERHAMPTON LAW SOCIETY
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	£	2009 £
CURRENT ASSETS				
Debtors		1,806		140
Cash at bank and in hand		<u>21,299</u>		<u>24,317</u>
		23,105		24,457
CREDITORS: Amounts falling due within one year		<u>1,906</u>		<u>1,584</u>
NET CURRENT ASSETS			21,199	22,873
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,199</u>	<u>22,873</u>
RESERVES				
	2			
Other reserves			1,087	1,087
Profit and loss account			<u>20,112</u>	<u>21,786</u>
MEMBERS' FUNDS			<u>21,199</u>	<u>22,873</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17 June 2011, and are signed on their behalf by

GUY BIRKETT
Director

Company Registration Number 28230

Guy Birkett

The notes on page 3 form part of these abbreviated accounts.

**THE WOLVERHAMPTON LAW SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument.

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no authorised or issued share capital.