

Registered Number 06501247

24/7 Drainage Solutions Limited

Abbreviated Accounts

31 May 2010

24/7 Drainage Solutions Limited

Registered Number 06501247

Company Information

Registered Office:

Cedar Court
5 College Street
Petersfield
Hampshire
GU31 4AE

Reporting Accountants:

Wallis White & Co
Accountants and Tax Consultants
Cedar Court
5 College Street
Petersfield
Hampshire
GU31 4AE

24/7 Drainage Solutions Limited

Registered Number 06501247

Balance Sheet as at 31 May 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		29,250		23,185
			<u>29,250</u>		<u>23,185</u>
Current assets					
Debtors		10,957		14,673	
Cash at bank and in hand		11,138		30,600	
Total current assets		<u>22,095</u>		<u>45,273</u>	
Creditors: amounts falling due within one year		(51,226)		(63,958)	
Net current assets (liabilities)			(29,131)		(18,685)
Total assets less current liabilities			<u>119</u>		<u>4,500</u>
Total net assets (liabilities)			<u>119</u>		<u>4,500</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			117		4,498
Shareholders funds			<u>119</u>		<u>4,500</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2010

And signed on their behalf by:

Mr L R Moore, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

Computer equipment 15% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 June 2009	27,277
Additions	11,228
At 31 May 2010	<u>38,505</u>
Depreciation	
At 01 June 2009	4,092
Charge for year	5,163
At 31 May 2010	<u>9,255</u>
Net Book Value	
At 31 May 2010	29,250
At 31 May 2009	<u>23,185</u>

3 **Share capital**

2010

2009

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2