
OLDVINE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

FRIDAY



A3GQYT94

A34

19/09/2014

#100

COMPANIES HOUSE

OLDVINE LIMITED
REGISTERED NUMBER: 04750376

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Investments	2		-		-
CURRENT ASSETS					
Debtors		2,387		43,061	
Cash at bank		<u>221,560</u>		<u>232,470</u>	
		223,947		275,531	
CREDITORS: amounts falling due within one year		<u>(81,570)</u>		<u>(111,733)</u>	
NET CURRENT ASSETS			<u>142,377</u>		<u>163,798</u>
NET ASSETS			<u><u>142,377</u></u>		<u><u>163,798</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		20,250,000		20,250,000
Profit and loss account			<u>(20,107,623)</u>		<u>(20,086,202)</u>
SHAREHOLDERS' FUNDS			<u><u>142,377</u></u>		<u><u>163,798</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *5th September 2014*



G J McCabe
 Director

The notes on pages 2 to 3 form part of these financial statements.

OLDVINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

In preparing the financial statements on the going concern basis the directors have paid due regard to the company's cash flow forecasts for the twelve months from the date the financial statements have been approved.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

OLDVINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2013 and 31 March 2014	<u>3,253,941</u>
Impairment	
At 1 April 2013 and 31 March 2014	<u>3,253,941</u>
Net book value	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

At 31 March 2014 the company had the following principal dormant subsidiary undertakings:

Dunwilco (1054) Limited
Dunwilco (1021) Limited
Brookridge Properties Limited

At 31 March 2014 the capital and reserves of the above undertakings individually did not exceed £100.

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
8,118,750 Ordinary 'A' shares of £1 each	8,118,750	8,118,750
8,118,750 Ordinary 'B' shares of £1 each	8,118,750	8,118,750
1,012,500 Ordinary 'C' shares of £1 each	1,012,500	1,012,500
3,000,000 Ordinary 'D' shares of £1 each	3,000,000	3,000,000
	<u>20,250,000</u>	<u>20,250,000</u>

The rights of all the categories of £1 Ordinary shares are identical.

4. PARENT UNDERTAKING

Continental Shelf 291 Limited ("CS 291") is the company's immediate and ultimate parent undertaking.

CS 291 does not prepare consolidated financial statements.