

Registered Number : 07818526
England and Wales

THE PLATT PARTNERSHIP LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

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Directors	Kenneth Forshaw Platt Michael Platt
Registered Number	07818526
Registered Office	St James's House 2 Shore Road Ainsdale Southport PR8 2RB
Accountants	Woods Squared Limited Unit 3 Prenton Business Park Prenton Way Prenton Wirral CH43 3EA

THE PLATT PARTNERSHIP LIMITED
Directors' Report
For the year ended 31 December 2017

The directors present their report and accounts for the year ended 31 December 2017.

Principal activities

The principal activity of the company during the financial year was that of corporate financial advisors.

Directors

The directors who served the company throughout the year were as follows:

Thomas Michael Lewis (resigned 1 March 2018)

Kenneth Forshaw Platt

Michael Platt

Statement of director's responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors at the date of approval of this report each confirm that:

- so far as the directors are aware, there is no relevant information of which the company's auditor is unaware; and
- the directors have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Kenneth Forshaw Platt
Director

Date approved: 01 August 2018

THE PLATT PARTNERSHIP LIMITED
Statement of Financial Position
As at 31 December 2017

	Notes	2017	2016
		£	£
Fixed assets			
Intangible fixed assets	2	406,013	479,431
Tangible fixed assets	3	16,655	11,862
		<u>422,668</u>	<u>491,293</u>
Current assets			
Debtors	4	793,348	292,951
Cash at bank and in hand		392,133	146,248
		<u>1,185,481</u>	<u>439,199</u>
Creditors: amount falling due within one year	5	(414,119)	(288,203)
Net current assets		<u>771,362</u>	<u>150,996</u>
Total assets less current liabilities		1,194,030	642,289
Creditors: amount falling due after more than one year	6	(438,539)	(208,829)
Provisions for liabilities	7	(3,331)	(2,372)
Net assets		<u>752,160</u>	<u>431,088</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		752,060	430,988
Shareholders funds		<u>752,160</u>	<u>431,088</u>

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

Kenneth Forshaw Platt
Director

Date approved by the board: 01 August 2018

THE PLATT PARTNERSHIP LIMITED
Notes to the Financial Statements
For the year ended 31 December 2017

General Information

The Platt Partnership Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07818526, registration address St James's House, 2 Shore Road, Ainsdale, Southport, PR8 2RB.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 15 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight Line
Fixtures and Fittings	25% Reducing Balance

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Intangible fixed assets

Cost or Valuation	Goodwill	Total
	£	£
At 01 January 2017	1,101,280	1,101,280
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 31 December 2017	1,101,280	1,101,280
	<hr/>	<hr/>
Amortisation		
At 01 January 2017	621,849	621,849
Charge for year	73,418	73,418
On disposals	-	-
	<hr/>	<hr/>
At 31 December 2017	695,267	695,267
	<hr/>	<hr/>
Net book values		
At 31 December 2017	406,013	406,013
At 31 December 2016	479,431	479,431

3. Tangible fixed assets

Cost or Valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 January 2017	31,146	1,993	33,139
Additions	6,044	4,839	10,883
Disposals	-	-	-
At 31 December 2017	37,190	6,832	44,022
Depreciation			
At 01 January 2017	19,284	1,993	21,277
Charge for year	4,477	1,613	6,090
On disposals	-	-	-
At 31 December 2017	23,761	3,606	27,367
Net book values			
Closing balance as at 31 December 2017	13,429	3,226	16,655
Opening balance as at 01 January 2017	11,862	-	11,862

4. Debtors: amounts falling due within one year

	2017	2016
	£	£
Prepayments & Accrued Income	11,730	10,150
Other Debtors	108,092	97,801
Directors' Current Accounts	673,526	185,000
	793,348	292,951

5. Creditors: amount falling due within one year	2017	2016
	£	£
Trade Creditors	27,151	7,913
Bank Loans & Overdrafts	228,183	97,266
Corporation Tax	138,191	159,128
PAYE & Social Security	11,256	6,849
Accrued Expenses	-	16,040
Other Creditors	8,860	1,007
Pensions Creditor	478	-
	<u>414,119</u>	<u>288,203</u>

6. Creditors: amount falling due after more than one year	2017	2016
	£	£
Bank Loans & Overdrafts	438,539	208,829
	<u>438,539</u>	<u>208,829</u>

7. Provisions for liabilities	2017	2016
	£	£
Deferred Tax	3,331	2,372
	<u>3,331</u>	<u>2,372</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.