UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

FOR

P J CLARK AND CO 1991 LIMITED
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FOR THE YEAR ENDED 30 APRIL 2020

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P J CLARK AND CO 1991 LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

DIRECTOR: Mrs M J Clark

SECRETARY: Mrs M J Clark

REGISTERED OFFICE: The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

REGISTERED NUMBER: 07609140 (England and Wales)

ACCOUNTANTS: Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB
BALANCE SHEET  
30 APRIL 2020

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>1,503</td>
<td>2,176</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>40,076</td>
<td>41,211</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>1,222</td>
<td>5,129</td>
</tr>
<tr>
<td></td>
<td>41,298</td>
<td>46,340</td>
</tr>
<tr>
<td><strong>CREDITORS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>49,409</td>
<td>46,798</td>
</tr>
<tr>
<td><strong>NET CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(8,111)</td>
<td>(368)</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td>(6,608)</td>
<td>1,808</td>
</tr>
</tbody>
</table>

**CAPITAL AND RESERVES**

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Called up share capital</td>
<td>200</td>
<td>200</td>
</tr>
<tr>
<td>Retained earnings</td>
<td>(6,808)</td>
<td>1,608</td>
</tr>
<tr>
<td>SHAREHOLDERS' FUNDS</td>
<td>(6,608)</td>
<td>1,808</td>
</tr>
</tbody>
</table>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2021 and were signed by:

Mrs M J Clark - Director

The notes form part of these financial statements

Page 2
1. **STATUTORY INFORMATION**

P J Clark and Co 1991 Limited is a private company, limited by shares, registered in England and Wales. The company’s registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

**Turnover**

Turnover represents revenue recognised by the company in respect of goods and services supplied during the period, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES**

The average number of employees during the year was NIL (2019 - 3).
4. **TANGIBLE FIXED ASSETS**

   **COMPUTER EQUIPMENT**
   - **COST**
     - At 1 May 2019 and 30 April 2020: £4,552
   - **DEPRECIATION**
     - At 1 May 2019: £2,376
     - Charge for year: £673
     - At 30 April 2020: £3,049
   - **NET BOOK VALUE**
     - At 30 April 2020: £1,503
     - At 30 April 2019: £2,176

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

   - Other debtors: £40,076 in 2020, £41,211 in 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

   - Trade creditors: £1,930 in 2020, £706 in 2019
   - Taxation and social security: £6,214 in 2020, £17,737 in 2019
   - Other creditors: £41,265 in 2020, £28,265 in 2019
   - Total: £49,409 in 2020, £46,708 in 2019

7. **CALLED UP SHARE CAPITAL**

<table>
<thead>
<tr>
<th>Allotted, issued and fully paid:</th>
<th>Nominal value</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number: Class:</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>100 Ordinary A</td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>100 Ordinary B</td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td></td>
<td>200</td>
<td>200</td>
<td>200</td>
</tr>
</tbody>
</table>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

   A balance of £29,652 was due from related parties.
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.