

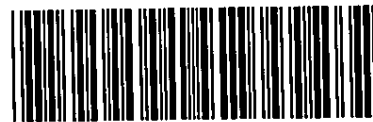
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

FOR

BOWCREST MARINE LIMITED

TUESDAY



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19/02/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2012

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BOWCREST MARINE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTOR:	A H Charman
SECRETARY	Mrs D A Charman
REGISTERED OFFICE:	Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD
REGISTERED NUMBER:	03771397
ACCOUNTANTS:	Whitakers Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	31 5 12 £	£	31 5 11 £	£
FIXED ASSETS					
Tangible assets	2		4,602		5,167
CURRENT ASSETS					
Debtors		328		313	
Cash at bank		-		418	
		<u>328</u>		<u>731</u>	
CREDITORS					
Amounts falling due within one year		<u>44,385</u>		<u>43,523</u>	
NET CURRENT LIABILITIES			<u>(44,057)</u>		<u>(42,792)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(39,455)</u>		<u>(37,625)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(39,555)</u>		<u>(37,725)</u>
SHAREHOLDERS' FUNDS			<u>(39,455)</u>		<u>(37,625)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15/2/13 and were signed by


A H Charmian, Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land & buildings	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	6,150
Additions	270
	<hr/>
At 31 May 2012	6,420
	<hr/>
DEPRECIATION	
At 1 June 2011	983
Charge for year	835
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At 31 May 2012	1,818
	<hr/>
NET BOOK VALUE	
At 31 May 2012	4,602
	<hr/> <hr/>
At 31 May 2011	5,167
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 5 12	31 5 11
		£1	£	£
100	Ordinary		100	100
			<hr/> <hr/>	<hr/> <hr/>