

**Population Approach Europe
(Limited by Guarantee)**

Directors' report and financial
statements

Registered number 07966446

29 February 2016

WEDNESDAY



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SCT 23/11/2016 #296
COMPANIES HOUSE

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Directors' report

The directors present their report with the financial statements of the company for the year ended 29 February 2016.

Population Approach Europe was incorporated on 27th February 2012.

Principal activities

The principal activities of the company are the organisation of annual meetings where scientific and clinical developments are presented on model-based methodology for the evaluation of disease and drug properties using the population approaches.

Business review

The directors are satisfied with the progress made in the year.

Directors

The directors shown below have held office during the whole of the period from 1 March 2015 to 29 February 2016:

Ms Alison Thomson
Mr Oscar Della Pasqua

Political and charitable contributions

No contributions to political or charitable organisations were made during the year.

Company policy on the employment of disabled persons

It's the company's policy to give employment to disabled persons wherever practicable.

The above report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006.

By order of the board



Mr Oscar Della Pasqua
Director

19 November 2016

Income and expenditure account
for the year ended 29 February 2016

	£	2015 £
Turnover	261,232	216,390
Cost of sales	205,697	205,851
	<hr/>	<hr/>
Gross profit	55,535	10,539
Administrative expenses	13,890	10,165
	<hr/>	<hr/>
Profit on ordinary activities before taxation	41,645	374
Taxation	8,393	273
	<hr/>	<hr/>
Profit for the financial period	33,252	101
	<hr/> <hr/>	<hr/> <hr/>

There were no recognised gains or losses other than the results for the years shown above.

Balance sheet
at 29 February 2016

	<i>Note</i>	£	2015 £
Current assets			
Work in progress	3	-	-
Debtors	4	27,180	3,830
Cash at bank		264,594	144,857
		<hr/>	<hr/>
		291,774	148,687
Creditors: amounts falling due within one year	5	207,175	97,340
		<hr/>	<hr/>
Net current assets		84,599	51,347
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Profit and loss account	6	84,599	51,347
		<hr/>	<hr/>
Members' funds		84,599	51,347
		<hr/> <hr/>	<hr/> <hr/>

Statement by the directors under the Companies Act 2006

For the year ending 29 February 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of directors on 19 November 2016 and were signed on its behalf by:



Mr Oscar Della Pasqua
Director

Notes
(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

Under Financial Reporting Standard 1, the company is exempt from the requirements of preparing a cash flow statement on the grounds that it qualifies as a small company.

Work in Progress

Work in progress comprises the cost relating to the work done on the conferences, net of funding generated. Where the funding generated exceeds the cost of work done, the difference is included in creditors as payments on account.

Foreign currencies

Monetary assets and liabilities expressed in foreign currencies are translated into sterling at exchange rates prevailing at the end of the financial year.

2 Employees and the remuneration of directors

	2016 £	2015 £
Wages and salaries (The directors of the company received no remuneration)	-	-
Social security costs	-	-
Pension costs	-	-
	-	-
	-	-
Average number of employees including directors during the period	2	2

3 Work in Progress

	2016 £	2015 £
Work in progress	9,048	72,591
Less: Payment to account	(9,048)	(72,591)
	-	-
	-	-

Notes (continued)

4 Debtors

	2016 £	2015 £
Trade debtors	27,180	3,263
Taxation	-	567
	27,180	3,830
	27,180	3,830

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Payments on account	191,375	91,940
Trade creditors	-	-
Taxation	8,400	-
Accruals	7,400	5,400
	207,175	97,340
	207,175	97,340

6 Capital and reserves

	£
At beginning of year	51,347
Surplus of income over expenditure for the period	33,252
	84,599
At end of year	84,599

7 Called up share capital

Population Approach Europe has no share capital, the liability of each member being limited by guarantee to the sum of £1. At 29 February 2016, there were 2 (2015, 2) members accepted by the company.