The Hypertension Trust  
(A Company Limited by Guarantee)  
Registered number 1785713  
Charity number 289139  

Directors' report and unaudited financial statements  
31st December 2010  

Sinnett & Tansley Limited  
Chartered Accountants  
Reading
The Hypertension Trust  
(A Company Limited by Guarantee)

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The Hypertension Trust
(A Company Limited by Guarantee)

General information

Directors and trustees
Professor G A MacGregor
Professor J L Reid
Professor P S Sever
Professor A F Lever
Professor P Sleight

Secretary
Professor G A MacGregor

Company number
1785713

Registered charity number
289139

Registered office
113-119 High Street
Hampton Hill
Middlesex
TW12 1NJ

Accountants
Sinnett & Tansley Limited
3 Richfield Place
Richfield Avenue
Reading
RG1 8EQ
The Hypertension Trust  
(A Company Limited by Guarantee)  

Directors' report  
for the year ended 31st December 2010

The directors, who are also the trustees of the charity for the purposes of the Chantages Act, present their report and unaudited financial statements of the company for the year ended 31st December 2010.

Principal activity  
The principal aims of the company are to advance studies and knowledge of arterial hypertension and related vascular diseases. In this connection the company arranged the 16th Scientific Meeting of the International Society of Hypertension, which took place in Glasgow in June 1996. The directors intend to use the surplus generated from this conference to fund research into, and relief of, hypertension and related conditions.

Directors' and trustees responsibilities  
We are required under company law and under the Chantages Act 1993 to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and the surplus or deficit of the company for that period.

In preparing these financial statements we are required to:

- select suitable accounting policies and apply them consistently,
- make sound judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustees and directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees and directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants  
Sinnott & Tansley Limited have indicated their willingness to continue in office as the company's accountants.

The Directors have prepared this report in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Board

[Signature]

Professor J.L. Reid Director

Dated 24 May 2011
The Hypertension Trust
(A Company Limited by Guarantee)

Accountants' report to the board of directors
on the unaudited financial statements of
The Hypertension Trust

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company’s board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company’s board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Sinnett & Tansley Limited
Chartered Accountants
3 Richfield Place
Richfield Avenue
Reading
Berkshire
RG1 8EQ

Date 9/6/2011
The Hypertension Trust
(A Company Limited by Guarantee)

Statement of financial activities
for the year ended 31st December 2010

<table>
<thead>
<tr>
<th>Notes</th>
<th>Unrestricted Funds</th>
<th>Unrestricted Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2010 £</td>
<td>2009 £</td>
</tr>
</tbody>
</table>

Incoming resources
Incoming resources from generated funds
Investment bank accounts interest 38  562
Interest receivable on securities - -
Donation - -

Total incoming resources 38  562

Resources expended
Charitable activities
Direct Charitable expenditure 2  21,663  47,117
Governance costs
Management and administration of the charity 3  10,863  16,523

Total resources expended 32,526  63,640

Net (outgoing) resources for the year (32,488)  (63,078)

Net movement in funds for the year (32,488)  (63,078)

Fund balances brought forward at 1st January 2010  93,576  156,654

Fund balances carried forward at 31st December 2010  61,088  93,576

The notes on pages 6 to 8 form part of these financial statements
The Hypertension Trust  
(A Company Limited by Guarantee)  

Balance sheet as at 31st December 2010

<table>
<thead>
<tr>
<th>Notes</th>
<th>Unrestricted funds 2010 £</th>
<th>£</th>
<th>Unrestricted funds 2009 £</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors 5</td>
<td>83</td>
<td></td>
<td>83</td>
<td></td>
</tr>
<tr>
<td>Cash at bank</td>
<td>68,145</td>
<td></td>
<td>104,227</td>
<td></td>
</tr>
<tr>
<td></td>
<td>68,228</td>
<td></td>
<td>104,310</td>
<td></td>
</tr>
<tr>
<td>Creditors amounts falling due within one year 6</td>
<td>7,140</td>
<td></td>
<td>10,734</td>
<td></td>
</tr>
<tr>
<td>Net current assets</td>
<td>61,088</td>
<td></td>
<td>93,576</td>
<td></td>
</tr>
<tr>
<td>Total assets less liabilities</td>
<td>61,088</td>
<td></td>
<td>93,576</td>
<td></td>
</tr>
<tr>
<td>Unrestricted fund 7</td>
<td>61,088</td>
<td></td>
<td>93,576</td>
<td></td>
</tr>
</tbody>
</table>

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The directors consider that for the year ended 31st December 2010 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 No member or members have deposited a notice requesting an audit for the current financial year under section 476 of the Act

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 24/5/2011

[Signature]
Professor J L Reid  Director

The notes on pages 6 to 8 form part of these financial statements
1. Accounting policies

(a) Accounting convention
The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 1993.

(b) Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income and gains are allocated to the appropriate fund and are accounted for in the period in which the charity is entitled to receipt.

(c) Incoming resources
All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

(d) Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance and administration costs, including legal and audit fees are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Awards are payments made to third parties in the furtherance of the charitable objectives of the trust. Provisions for awards are made when the intention to make an award has been communicated to the recipient but there is uncertainty about the timing of the award.

(e) Irrecoverable VAT
Irrecoverable VAT is charged against the category or resources expended for which it was incurred.
# The Hypertension Trust Limited
(A Company Limited by Guarantee)

**Notes to the financial statements**
*for the year ended 31st December 2010*

<table>
<thead>
<tr>
<th>Unrestricted funds</th>
<th>Unrestricted funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>2009</td>
</tr>
</tbody>
</table>

## 2 Charitable activities

Grants made to bodies approved by the trust for research into hypertension

<table>
<thead>
<tr>
<th>Organization</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>St Georges University of London</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>University of Edinburgh</td>
<td>-</td>
<td>13,815</td>
</tr>
<tr>
<td>Imperial College London</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>University of Newcastle</td>
<td>-</td>
<td>11,822</td>
</tr>
<tr>
<td>University of Glasgow</td>
<td>21,663</td>
<td>21,480</td>
</tr>
<tr>
<td></td>
<td>21,663</td>
<td>47,117</td>
</tr>
</tbody>
</table>

## 3 Governance - management and administration of the charity

<table>
<thead>
<tr>
<th></th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Publicity costs</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Meetings and interviews</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Trust administration costs</td>
<td>9,330</td>
<td>14,896</td>
</tr>
<tr>
<td>Accountancy fees</td>
<td>1,533</td>
<td>1,627</td>
</tr>
<tr>
<td></td>
<td>10,863</td>
<td>16,523</td>
</tr>
</tbody>
</table>

## 4 Taxation

The company is a registered charity and is not liable to corporation tax on income which is applied for charitable purposes
The Hypertension Trust Limited
(A Company Limited by Guarantee)

Notes to the financial statements
for the year ended 31st December 2010

5. Debtors

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prepayments</td>
<td>83</td>
<td>83</td>
</tr>
<tr>
<td>Accrued income</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>83</td>
<td>83</td>
</tr>
</tbody>
</table>

6. Creditors

<table>
<thead>
<tr>
<th>Amounts falling due within one year</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accruals</td>
<td>1,700</td>
<td>1,700</td>
</tr>
<tr>
<td>Other creditors</td>
<td>5,440</td>
<td>9,034</td>
</tr>
<tr>
<td></td>
<td>7,140</td>
<td>10,734</td>
</tr>
</tbody>
</table>

7. Directors’ expenses and remuneration

During the year none of the directors were reimbursed expenses in connection with travelling and attendance at meetings (2009 £nil)

The directors received no remuneration for their services to the company during the year (2009 £nil)

The company had no employees during the year except for the directors (2009 None)

8. Share capital

The company is a company Limited by Guarantee and not having a share capital