

REGISTERED NUMBER: 07099373 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015
FOR
SUPREME PRODUCTIONS INC. LIMITED

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SUPREME PRODUCTIONS INC. LIMITED

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for the year ended 31 May 2015**

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SUPREME PRODUCTIONS INC. LIMITED

COMPANY INFORMATION
for the year ended 31 May 2015

DIRECTOR:

D Wright

REGISTERED OFFICE:

23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

REGISTERED NUMBER:

07099373 (England and Wales)

ACCOUNTANTS:

Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

ABBREVIATED BALANCE SHEET
31 May 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	10,117	-
CURRENT ASSETS			
Debtors		19,524	35,906
Cash at bank		45,244	6,481
		64,768	42,387
CREDITORS			
Amounts falling due within one year	3	52,915	37,290
NET CURRENT ASSETS		11,853	5,097
TOTAL ASSETS LESS CURRENT LIABILITIES		21,970	5,097
CREDITORS			
Amounts falling due after more than one year	3	6,193	-
NET ASSETS		15,777	5,097
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		15,776	5,096
SHAREHOLDERS' FUNDS		15,777	5,097

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 February 2016 and were signed by:

D Wright - Director



The notes form part of these abbreviated accounts

SUPREME PRODUCTIONS INC. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	2,749
Additions	13,125
At 31 May 2015	<u>15,874</u>
DEPRECIATION	
At 1 June 2014	2,749
Charge for year	3,008
At 31 May 2015	<u>5,757</u>
NET BOOK VALUE	
At 31 May 2015	<u>10,117</u>
At 31 May 2014	<u>-</u>

3. CREDITORS

Creditors include an amount of £9,051 for which security has been given.

SUPREME PRODUCTIONS INC. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 May 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SUPREME PRODUCTIONS INC. LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Supreme Productions Inc. Limited for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Supreme Productions Inc. Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Supreme Productions Inc. Limited and state those matters that we have agreed to state to the director of Supreme Productions Inc. Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Supreme Productions Inc. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Supreme Productions Inc. Limited. You consider that Supreme Productions Inc. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Supreme Productions Inc. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wortons

Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

24 February 2016