

1648377

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

ACCOUNTS & DIRECTORS REPORT

2000

1.1.00 to 31.12.00



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COMPANIES HOUSE

A3YH2ZK5

0532
19/04/01

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

BALANCE SHEET AS AT

31ST DECEMBER, 2000

<u>1999</u>		<u>2000</u>
	<u>CURRENT ASSETS</u>	
15,347	Funds held by agents - Willmotts	25,128
20,250	Owing by owners - service charges	11,260
<u>6,523</u>	Sundry debtors	<u>5,706</u>
42,120		42,094
	<u>Less CURRENT LIABILITIES</u>	
	Amounts falling due within one year	
-	Owners - Service charge credits	-
(3,165)	- 2001 charges paid in advance	(347)
(719)	Sundry creditors - charges owing	(1,324)
(37,121)	Redecoration reserves	(39,308)
		(40,979)
<u>£1,115</u>	<u>NET CURRENT ASSETS</u>	<u>£1,115</u>
	<u>CAPITAL & RESERVES</u>	
NIL	Share capital - Company limited by guarantee	NIL
1,115	General Reserve	1,115
<u>£1,115</u>		<u>£1,115</u>

DIRECTORS RESPONSIBILITIES
EXEMPTION FROM AUDIT

The directors confirm that in the year to the 31st December 2000 the company was entitled to exemption from audit as conferred by subsection (1) of section 249A to the Companies Act 1985. The directors also confirm that no notice requiring the audit of these accounts had been received from members under S 249B (2). The directors have therefore taken advantage of the exemption provisions.

The directors acknowledge their responsibility for

1. Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
2. Preparing accounts which give a true and fair view of the state of the company's affairs at 31st December 2000 and of its Income and Expenditure for the year then ended in accordance with Section 226 of the Companies Act 1985.
3. Ensuring that the accounts comply with the requirements of the Companies Act 1985 relating to the preparation of accounts.



..... Director

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

INCOME & EXPENDITURE ACCOUNT

2000

1st January, 2000 to 31st December, 2000

<u>1999</u>		<u>2000</u>
<u>EXPENDITURE</u>		
<u>Services</u>		
147	Electricity	108
4,840	Insurance	5,096
1,572	Cleaning	1,875
377	Repairs	1,473
2,477	Roof	-
-	External redecoration	-
-	Internal redecoration	-
-	Front entrance hall works	10,392
	<u>Less Transfer from reserve</u>	<u>(10,000)</u>
		392
355	Fire extinguishers	213
240	Entryphone	243
<u>1,833</u>	Management	<u>1,974</u>
11,841		11,374
<u>Company Expenses</u>		
400	Accountancy	420
50	Secretarial and arrears	110
15	Annual Return	15
265	AGM attendance	40
-	Interest received - taken to reserve	-
		585
<u>Reserve</u>		
	Transfer to reserves	
3,500	External redecoration	3,500
3,000	Internal redecoration	3,000
3,000	Roof replacement	4,500
-	Front entrance hall	<u>1,000</u>
		12,000
<u>22,071</u>		<u>23,959</u>
<u>INCOME</u>		
(22,071)	All charges are fully recoverable from owners	(23,959)
<u>NIL</u>		<u>NIL</u>

NOTE

1. The reserves for future works are £39,308 but funds held in support of the reserves are only roughly £28,000.

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

NOTES TO 2000 ACCOUNTS

1. Accounting Policies

Items are stated in the accounts under the historical cost convention and in accordance with applicable accounting standards.

2. Income

The company is non profit making and all costs are fully recoverable as income from flat owners.

3. Expenditure

Expenditure is dealt with on an accruals basis.

4. Reserves

The annual transfers to the reserve are based on advice from the managing agents.


	<u>External</u>	<u>Internal</u>	<u>Roof</u>	<u>General</u>
Balance 1.1.00	21,500	9,000	6,000	621
Transfer to reserves in 2000	3,500	4,000	4,500	
Transfer from reserves in 2000		(10,000)		
Interest credited in 2000				187
 Balances at 31.12.00	 <u>25,000</u>	 <u>3,000</u>	 <u>10,500</u>	 <u>808</u>
 Targets - Amount	 £25,000	 £10,000	 £15,000	
- Year	2001	2001	2003	

5. General Reserve

There was no movement on the general reserve of £1,115 in the year.

ACCOUNTANTS REPORT

The accompanying accounts have been prepared from the books and records of the company. Every transaction has been checked to vouchers. In my opinion proper records have been kept and the 2000 accounts are in agreement with them.



JULIAN CHITTY
CHARTERED ACCOUNTANT
17th April 2001

1-10 ABINGDON MANSIONS MANAGEMENT LIMITED

DIRECTORS REPORT

2000

The directors present their report and accounts for the year ended 31st December 2000.

Business Review

The principle activity of the company is the maintenance and upkeep of the property at 1-10 Abingdon Mansions, Abingdon Road, London W8.

Results

The results for the year are set out in the attached accounts.

Directors

The directors during 2000 were as below. There are no shareholders in the company, only guarantors.

Pineapple Corporation Ltd (T. Berglund)
D.W. Broadley
E.A. Mulcare
M.W. Frost

Responsibility

The directors hereby acknowledge their responsibilities for

1. Ensuring that the company keeps proper accounting records.
2. Preparing accounts which give a true and fair view of the company's affairs at 31st December 2000 and of its profit for the year then ended.
3. For ensuring that the accounts comply with the requirements of the Companies Act 1985 relating to the preparation of accounts.

The directors confirm that this has been done.

Close Company Provisions

So far as the directors are aware the company was, at the end of the accounting period, a close company withing the meaning of the Income & Corporation Taxes Act 1988.

Accountant

Julian Chitty has agreed to continue as the company accountant.

By Order of the Board



Director