

Registration number 04382102

**SPK SHAH & CO LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2014**



**SPK SHAH & CO LIMITED**

**Abbreviated balance sheet  
as at 31 March 2014**

	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		49,751		55,969
Tangible assets	2		3,589		643
			<u>53,340</u>		<u>56,612</u>
<b>Current assets</b>					
Stocks		11,231		10,436	
Debtors		248,373		247,877	
Cash at bank and in hand		101,460		102,819	
		<u>361,064</u>		<u>361,132</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(148,105)</u>		<u>(159,219)</u>	
<b>Net current assets</b>			<u>212,959</u>		<u>201,913</u>
<b>Total assets less current liabilities</b>			266,299		258,525
<b>Net assets</b>			<u>266,299</u>		<u>258,525</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Share premium account			99,963		99,963
Profit and loss account			166,136		158,362
<b>Shareholders' funds</b>			<u>266,299</u>		<u>258,525</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**SPK SHAH & CO LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 24 December 2014, and are signed on their behalf by:



**S K Shah**  
**Director**

**Registration number 04382102**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## SPK SHAH & CO LIMITED

### Notes to the abbreviated financial statements for the year ended 31 March 2014

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line.
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##### 1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

##### 1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**SPK SHAH & CO LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2014**

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<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2013	124,377	17,749	142,126
Additions	-	3,635	3,635
At 31 March 2014	<u>124,377</u>	<u>21,384</u>	<u>145,761</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2013	68,407	17,106	85,513
Charge for year	6,219	689	6,908
At 31 March 2014	<u>74,626</u>	<u>17,795</u>	<u>92,421</u>
<b>Net book values</b>			
At 31 March 2014	<u>49,751</u>	<u>3,589</u>	<u>53,340</u>
At 31 March 2013	<u>55,970</u>	<u>643</u>	<u>56,613</u>
 <b>3. Share capital</b>		<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Authorised</b>			
1,000 Ordinary A shares of 1 each		1,000	1,000
1,000 Ordinary B shares of 1 each		1,000	1,000
		<u>2,000</u>	<u>2,000</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary A shares of 1 each		100	100
100 Ordinary B shares of 1 each		100	100
		<u>200</u>	<u>200</u>
<b>Equity Shares</b>			
100 Ordinary A shares of 1 each		100	100
100 Ordinary B shares of 1 each		100	100
		<u>200</u>	<u>200</u>