

Company Registration No. 09416419 (England and Wales)

ENERGY PARTNERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

ENERGY PARTNERS LIMITED

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ENERGY PARTNERS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Investments	2		100,000		100,000
Current assets					
Debtors	3	261,461		291,176	
Cash at bank and in hand		353		431	
		<u>261,814</u>		<u>291,607</u>	
Creditors: amounts falling due within one year	4	<u>(5,413)</u>		<u>(1,400)</u>	
Net current assets			<u>256,401</u>		<u>290,207</u>
Total assets less current liabilities			<u>356,401</u>		<u>390,207</u>
Creditors: amounts falling due after more than one year	5		<u>(408,339)</u>		<u>(409,275)</u>
Net liabilities			<u>(51,938)</u>		<u>(19,068)</u>
Capital and reserves					
Called up share capital	6		9,950		5,150
Share premium account			25,050		29,850
Profit and loss reserves			<u>(86,938)</u>		<u>(54,068)</u>
Total equity			<u>(51,938)</u>		<u>(19,068)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

ENERGY PARTNERS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

The financial statements were approved by the board of directors and authorised for issue on 21 December 2018 and are signed on its behalf by:

Mrs K L Hughes
Director

Company Registration No. 09416419

ENERGY PARTNERS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Share capital £	Share premium account £	Profit and loss reserves £	Total £
Balance at 29 February 2016		5,000	-	(26,285)	(21,285)
Period ended 31 March 2017:					
Loss and total comprehensive income for the period		-	-	(27,783)	(27,783)
Issue of share capital	6	150	29,850	-	30,000
Balance at 31 March 2017		5,150	29,850	(54,068)	(19,068)
Period ended 31 March 2018:					
Loss and total comprehensive income for the period		-	-	(32,870)	(32,870)
Issue of share capital	6	-	(4,800)	-	(4,800)
Bonus issue of shares	6	4,800	-	-	4,800
Balance at 31 March 2018		9,950	25,050	(86,938)	(51,938)

ENERGY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Energy Partners Limited is a private company, company number 09416419, limited by shares incorporated in England and Wales. The registered office is Dobson House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3PF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ENERGY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies **(Continued)**

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2018	2017
	£	£
Investments	100,000	100,000

Fixed asset investments are stated at cost less provision for diminution in value.

ENERGY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

2	Fixed asset investments	(Continued)	
	Movements in fixed asset investments	Shares in group undertakings	
		£	
	Cost or valuation		
	At 1 April 2017 & 31 March 2018	100,000	
		<u> </u>	
	Carrying amount		
	At 31 March 2018	100,000	
		<u> </u>	
	At 31 March 2017	100,000	
		<u> </u>	
3	Debtors	2018	2017
	Amounts falling due within one year:	£	£
	Amounts owed by group undertakings	222,641	252,174
	Other debtors	38,820	39,002
		<u> </u>	<u> </u>
		261,461	291,176
		<u> </u>	<u> </u>
4	Creditors: amounts falling due within one year	2018	2017
		£	£
	Trade creditors	3,913	-
	Other creditors	1,500	1,400
		<u> </u>	<u> </u>
		5,413	1,400
		<u> </u>	<u> </u>
5	Creditors: amounts falling due after more than one year	2018	2017
		£	£
	Other creditors	408,339	409,275
		<u> </u>	<u> </u>

ENERGY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

6	Called up share capital	2018	2017
		£	£
	Ordinary share capital Issued and fully paid		
	9,950 Ordinary shares of £1 each	9,950	5,150
		<u>9,950</u>	<u>5,150</u>
		<u>9,950</u>	<u>5,150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.