

# Effortless Energy Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2015

Howsons Chartered Accountants  
Winton House  
Stoke Road  
Stoke on Trent  
Staffordshire  
ST4 2RW

# Effortless Energy Ltd

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Abbreviated Balance Sheet



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Notes to the Abbreviated Accounts



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**Effortless Energy Ltd**  
**(Registration number: 08711077)**  
**Abbreviated Balance Sheet at 30 September 2015**

	Note	30 September 2015 £	30 September 2014 £
<b>Fixed assets</b>			
Tangible fixed assets		1,417	923
<b>Current assets</b>			
Debtors		8,073	585
Cash at bank and in hand		2,448	21,576
		10,521	22,161
Creditors: Amounts falling due within one year		(20,123)	(1,503)
Net current (liabilities)/assets		(9,602)	20,658
Total assets less current liabilities		(8,185)	21,581
Creditors: Amounts falling due after more than one year		(30,000)	(30,000)
Net liabilities		(38,185)	(8,419)
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		(38,186)	(8,420)
Shareholders' deficit		(38,185)	(8,419)

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 3 to 5 form an integral part of these financial statements.

**Effortless Energy Ltd**  
**(Registration number: 08711077)**  
**Abbreviated Balance Sheet at 30 September 2015**  
*..... continued*

Approved by the Board on 19 February 2016 and signed on its behalf by:

.....  
Mr A Burns  
Director

.....  
Mrs M Burns  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**Effortless Energy Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of electricity and gas to our domestic and non domestic customers. Revenues from the sale of goods and services are measured at the fair value of consideration received or receivable. They reflect the value of the volume supplied, including an estimate value of the volume supplied to customers between the date of the last invoice and the end of the period.

**Government grants**

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	20% Straight Line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Effortless Energy Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**

*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2014	1,154	1,154
Additions	876	876
At 30 September 2015	2,030	2,030
<b>Depreciation</b>		
At 1 October 2014	231	231
Charge for the year	382	382
At 30 September 2015	613	613
<b>Net book value</b>		
At 30 September 2015	1,417	1,417
At 30 September 2014	923	923

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>30 September 2015</b>		<b>30 September 2014</b>	
	No.	£	No.	£
Ordinary Shares of £0.01 each	100	1	100	1
	100	1	100	1

**Effortless Energy Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**4 Related party transactions**

**Directors' advances and credits**

	Year ended 30 September 2015 Advance/ Credit £	Year ended 30 September 2015 Repaid £	30 September 2013 to 30 September 2014 Advance/ Credit £	30 September 2013 to 30 September 2014 Repaid £
<b>Mrs M Burns</b>				
Opening balance	(15,376)	-	-	-
Loans advanced	(8,467)	-	(13,822)	-
Payments made on behalf of the company	(284)	-	(1,411)	-
Unpaid remuneration	(1,180)	-	(285)	-
Share capital	-	-	1	-
	<u>(25,307)</u>	<u>-</u>	<u>(15,518)</u>	<u>-</u>
<b>Mr A Burns</b>				
Opening balance	(15,376)	-	-	-
Loans advanced	(8,468)	-	(13,823)	-
Payments made on behalf of the company	(284)	-	(1,412)	-
Share capital	-	-	1	-
	<u>(24,128)</u>	<u>-</u>	<u>(15,235)</u>	<u>-</u>

**5 Going concern**

These accounts have been prepared on a going concern basis. Although the company has made further losses this year the directors expect the company to become profitable in the foreseeable future and until this time the directors will continue to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.